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U.S. IMPORT AND EXPORT PRICE INDEXES – JUNE 2011

U.S. import prices fell 0.5 percent in June, the U.S. Bureau of Labor Statistics reported today, the first monthly decline since June 2010. Declining fuel and nonfuel prices both contributed to the overall decrease. U.S. export prices ticked up 0.1 percent in June after rising 0.2 percent in May.

Chart 1. One-month percent change in the Import Price Index: June 2010 – June 2011

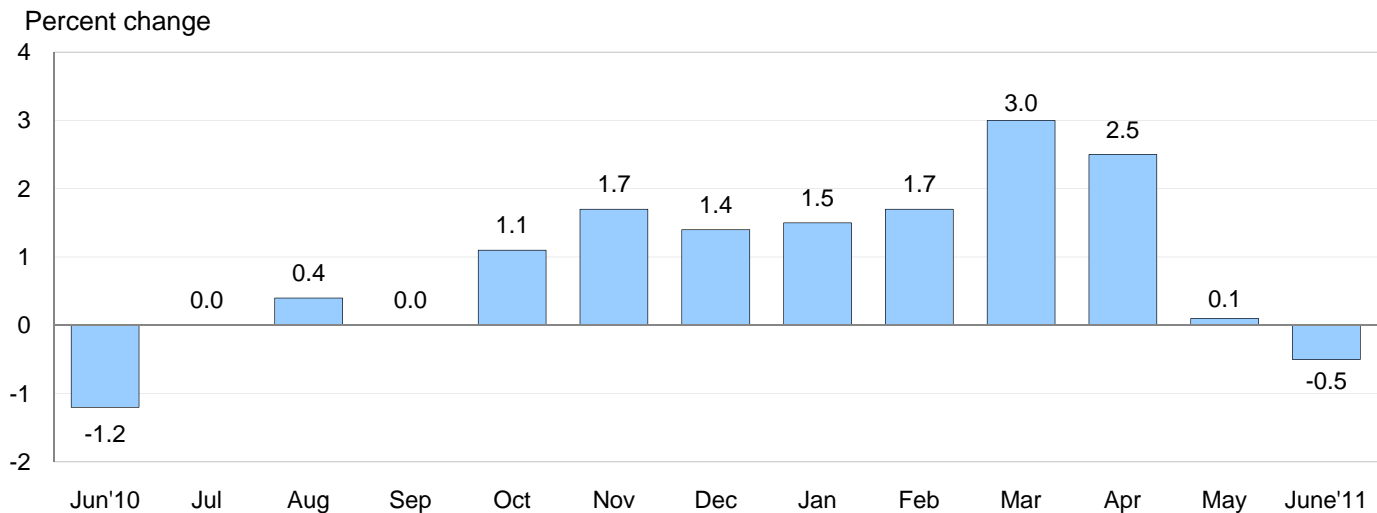
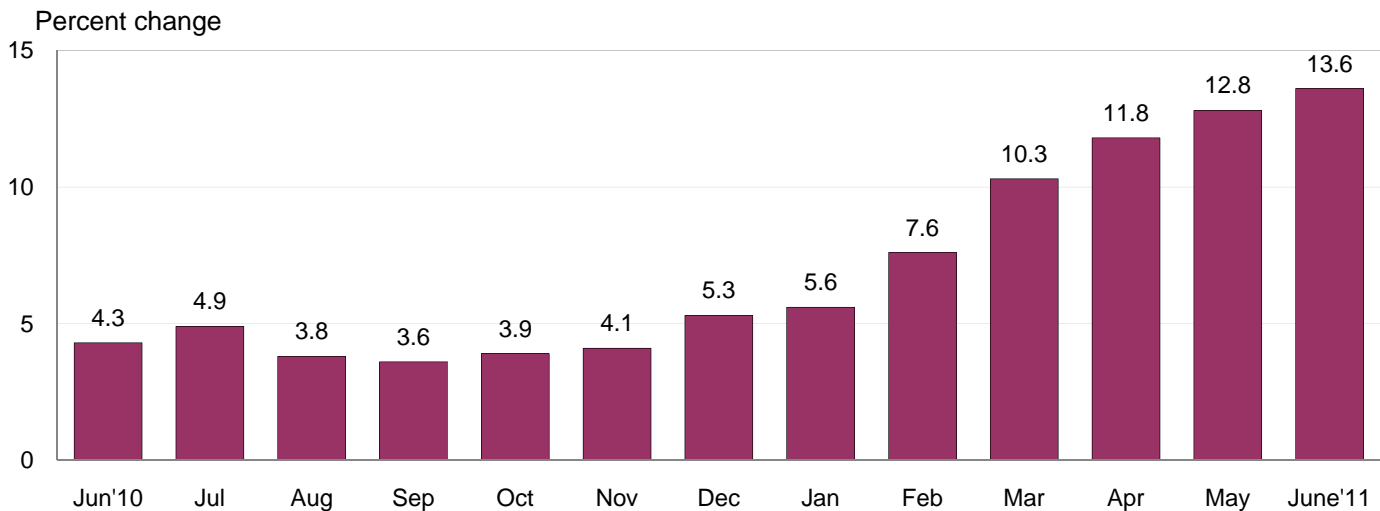


Chart 2. 12-month percent change in the Import Price Index: June 2010 – June 2011



All Imports: Import prices decreased 0.5 percent in June following a 0.1 percent uptick the previous month. The June drop was the first monthly decline since the index fell 1.2 percent in June 2010. Prior to May, import prices rose at least one percent in each of the previous seven months. Import prices increased 13.6 percent for the year ended in June, the largest year-over-year advance since the index rose 18.1 percent between August 2007 and August 2008.

Fuel Imports: Fuel prices fell for the second consecutive month in June, decreasing 1.6 percent following a 0.8 percent drop in May. The decrease in fuel prices accounted for most of the June decline in overall import prices. Both petroleum and natural gas prices contributed to the June decrease in fuel prices, falling 1.6 percent and 1.4 percent, respectively. Despite the declines over the past two months, fuel prices rose 46.9 percent over the past year. That increase was primarily led by a 49.8 percent jump in petroleum prices.

All Imports Excluding Fuel: The price index for imports excluding fuel edged down 0.1 percent in June, the first monthly decline for the index since a 0.3 percent decrease in July 2010. The June decline was driven by a 0.4 percent decrease in nonfuel industrial supplies and materials prices and a 1.9 percent drop in foods, feeds, and beverages prices, which more than offset higher prices for automotive vehicles and consumer goods. Nonfuel import prices advanced 4.8 percent for the year ended in June.

Table A. Percent changes

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2010						
June.....	-1.2	-3.8	-0.4	-0.7	0.0	-0.8
July.....	0.0	1.0	-0.3	-0.2	-0.2	-0.2
August.....	0.4	1.0	0.3	0.8	4.2	0.5
September.....	0.0	-1.5	0.3	0.6	2.4	0.4
October.....	1.1	4.3	0.3	0.8	2.8	0.6
November.....	1.7	4.8	0.8	1.5	7.6	0.8
December.....	1.4	5.6	0.3	0.7	2.0	0.6
2011						
January.....	1.5	4.1	0.7	1.3	3.1	1.0
February.....	1.7	5.6	0.5	1.3	4.6	1.0
March.....	3.0	9.7	0.8	1.5	2.2	1.4
April.....	2.5 ^r	7.6 ^r	0.7 ^r	0.9	0.4	0.9
May.....	0.1 ^r	-0.8 ^r	0.4	0.2	-2.0	0.5
June.....	-0.5	-1.6	-0.1	0.1	0.7	0.0
June 2009 to 2010.....	4.3	10.7	2.9	3.7	-2.6	4.4
June 2010 to 2011.....	13.6	46.9	4.8	9.9	31.2	7.8

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Chart 3. One-month percent change in the Export Price Index: June 2010 – June 2011

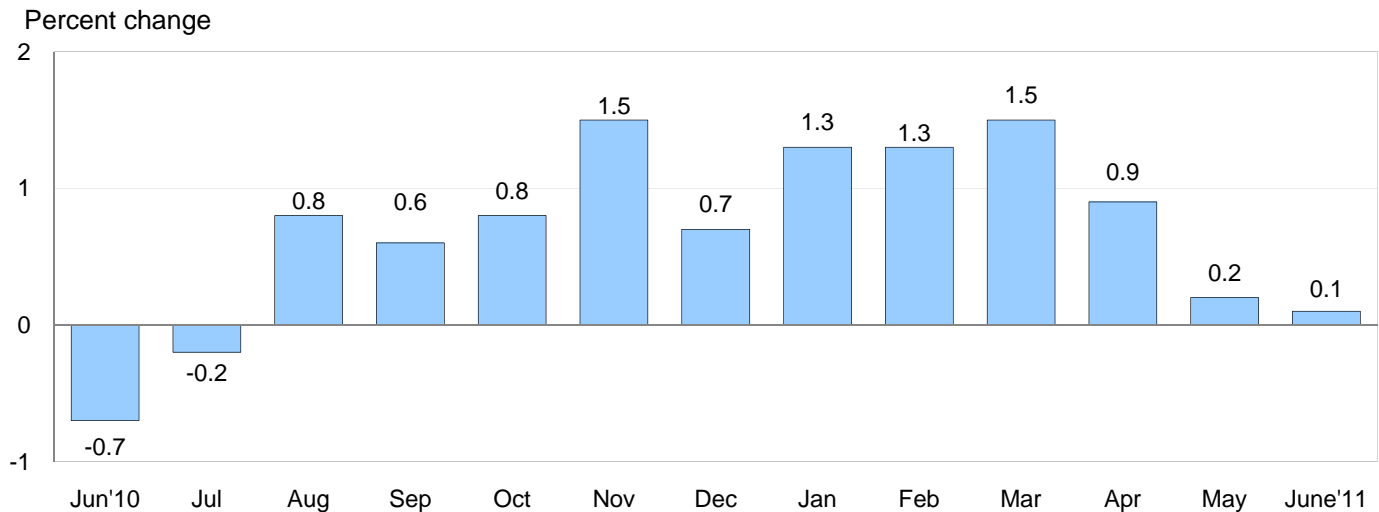
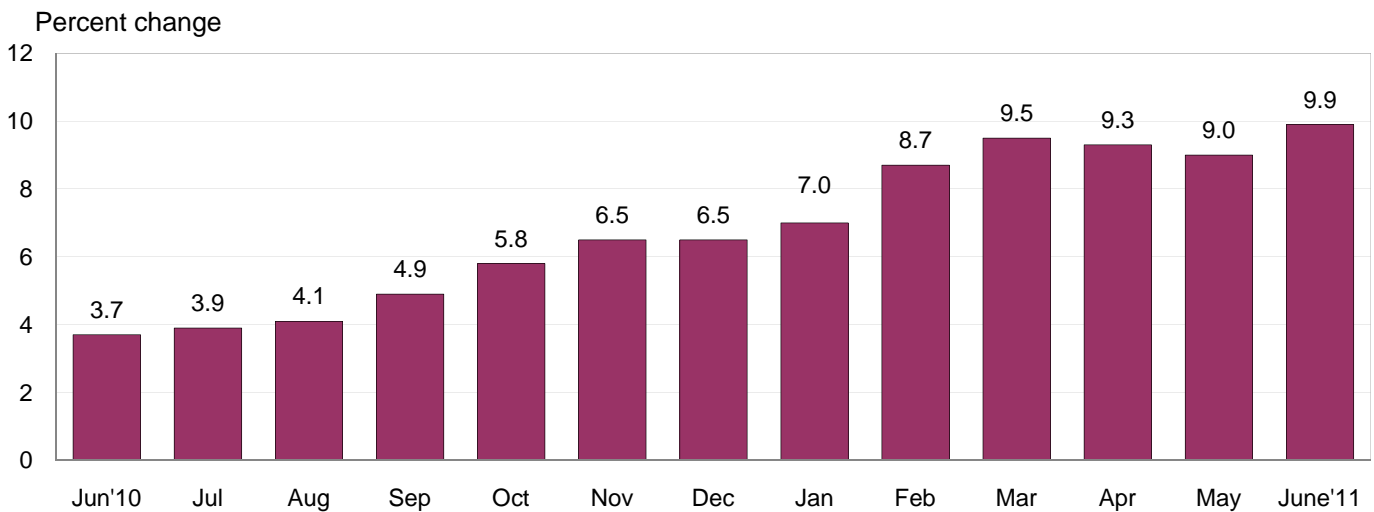


Chart 4. 12-month percent change in the Export Price Index: June 2010 – June 2011



All Exports: Export prices continued to rise in June, ticking up 0.1 percent after a 0.2 percent increase the previous month. The recent increases were the smallest since the index declined 0.2 percent in July 2010. The June advance was led by higher agricultural prices as nonagricultural prices remained unchanged for the month. The price index for overall exports advanced 9.9 percent for the June 2010-11 period, the largest 12-month increase in export prices since the index rose 10.2 percent between July 2007 and July 2008.

Agricultural Exports: Agricultural prices resumed an upward trend in June, rising 0.7 percent following a 2.0 percent downturn in May. Higher prices for corn, soybeans, and wheat, up 3.2 percent, 2.3 percent, and 4.4 percent, respectively, all contributed to the June increase. The price index for agricultural exports advanced 31.2 percent over the past year, an increase that was also driven by rising prices for corn, soybeans, and wheat, as well as an 80.6 percent advance in cotton prices.

All Exports Excluding Agriculture: The price index for nonagricultural goods was unchanged in June after rising 0.5 percent in May. In June, higher finished goods prices offset a 0.7 percent decline in nonagricultural industrial supplies and materials prices. Prices for nonagricultural exports rose 7.8 percent for the year ended in June, driven mostly by an 18.6 percent increase in the price index for nonagricultural industrial supplies and materials.

SELECTED JUNE HIGHLIGHTS

Import Prices

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices fell 0.4 percent in June, the first time the index has recorded a monthly decline since a 1.1 percent decrease in July 2010. A 2.6 percent downturn in unfinished metals prices led the June decline. The price index for unfinished metals also last recorded a decrease in July 2010, and despite the June drop, rose 21.3 percent over the past 12 months.

Finished Goods: Finished goods prices increased overall in June. Automotive vehicles prices rose 0.3 percent, following advances of 0.5 percent, 0.4 percent, and 0.5 percent, respectively, the previous three months. Prices for consumer goods ticked up 0.1 percent, led by a second consecutive 0.7 percent rise in the price index for cotton apparel and household goods, which has risen 10.3 percent over the past year. Capital goods prices were unchanged in June.

Foods, Feeds, and Beverages: Foods, feeds, and beverages prices declined 1.9 percent in June following a 0.7 percent drop the previous month. Both decreases were primarily driven by falling vegetable prices, down 16.1 percent in June and 9.4 percent in May.

Imports by Locality of Origin: The price index for imports from China advanced 0.1 percent in June, the smallest monthly advance since the index was unchanged in September 2010. Import prices from China have risen 3.1 percent over the past year, the largest 12-month increase since November 2008. Prices for imports from the European Union also rose 0.1 percent in June. In contrast, import prices from Mexico and from Canada declined in June, decreasing 2.2 percent and 1.0 percent, respectively.

Transportation Services: Import air fare prices rose 6.8 percent in June after advancing 5.6 percent in May. Both increases were driven by seasonal increases in European and Asian air fares. The index for import air fares advanced 5.0 percent for the year ended in June. In contrast, import air freight prices edged down 0.1 percent in June.

Export Prices

Nonagricultural Industrial Supplies and Materials: Prices for nonagricultural industrial supplies and materials decreased 0.7 percent in June, the first decline since a similar 0.7 percent drop in July 2010. A 2.1 percent downturn in fuels and lubricants prices was the primary contributor to the overall decrease. Despite the June decline, the price index for fuels and lubricants increased 35.5 percent over the past 12 months.

Finished Goods: Each of the major finished goods categories recorded increases in June. Consumer goods prices advanced 1.4 percent, the largest monthly increase since a 1.7 percent rise in April 1991. The price indexes for capital goods and automotive vehicles also advanced in June, rising 0.2 percent and 0.1 percent, respectively.

Transportation Services: The index for export air passenger fares advanced 1.1 percent in June, following a 3.6 percent increase in May. The June increase was led by a 13.9 percent rise in European air passenger fares, which more than offset an 8.1 percent drop in Asian fares. Export air freight prices declined 0.2 percent in June, but despite that decrease, rose 16.9 percent over the past year.

Import and Export Price Index data for July 2011 are scheduled for release on Tuesday, August 16, 2011 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: June 2010 to June 2011

[2000=100, unless otherwise noted]

Description	End Use	Relative importance May 2011 ¹	Index		Percent change				
			May 2011	June 2011	Annual June 2010 to June 2011	Monthly			
						Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011
All commodities.....		100.000	142.9	142.2	13.6	3.0	2.5	0.1	-0.5
All imports excluding food and fuels (Dec. 2010=100).....		66.598	102.7	102.7	–	0.5	0.5	0.6	0.0
All imports excluding petroleum.....		73.829	116.3	116.1	4.9	0.5	0.7	0.4	-0.2
All imports excluding fuels (Dec. 2001=100)..		72.342	120.0	119.9	4.8	0.8	0.7	0.4	-0.1
Foods, feeds, & beverages.....	0	5.744	177.2	173.9	16.9	4.3	2.0	-0.7	-1.9
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.508	200.8	195.9	17.9	5.2	2.0	-1.0	-2.4
Nonagricultural foods (fish, distilled beverages).....	01	1.236	123.7	124.2	13.7	1.0	1.7	0.7	0.4
Industrial supplies & materials.....	1	40.745	270.6	267.4	34.0	7.1	5.6	0.0	-1.2
Industrial supplies & materials excluding petroleum.....		14.573	173.4	172.6	13.9	0.7	1.4	1.6	-0.5
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.086	193.7	193.0	14.3	2.0	1.7	1.5	-0.4
Industrial supplies & materials, durable.....		8.035	187.1	184.4	12.6	2.4	1.4	1.7	-1.4
Industrial supplies & materials nondurable excluding petroleum.....		5.050	157.4	158.6	15.3	-1.2	1.4	1.4	0.8
Fuels & lubricants.....	10	27.660	366.9	361.2	46.9	9.7	7.6	-0.8	-1.6
Petroleum & petroleum products.....	100	26.173	407.1	400.6	49.8	11.0	8.1	-0.9	-1.6
Crude.....	10000	19.512	417.0	410.5	50.6	9.7	9.3	-1.3	-1.6
Fuels, n.e.s.-coals & gas.....	101	1.110	133.0	131.3	4.9	-11.7	-1.4	2.6	-1.3
Gas-natural.....	10110	0.991	118.1	116.4	6.4	-12.8	-1.7	3.0	-1.4
Paper & paper base stocks.....	11	0.634	119.5	119.9	3.8	0.7	2.1	0.6	0.3
Materials associated with nondurable supplies & materials.....	12	4.483	171.3	173.8	18.9	1.6	2.1	1.2	1.5
Selected building materials.....	13	1.043	131.2	129.0	-2.2	1.3	0.3	-0.5	-1.7
Unfinished metals related to durable goods.....	14	4.002	304.8	296.8	21.3	3.9	1.9	3.0	-2.6
Finished metals related to durable goods. ...	15	1.541	160.3	160.6	9.6	1.2	0.9	0.9	0.2
Nonmetals related to durable goods.....	16	1.383	113.9	114.1	6.4	0.6	0.9	0.7	0.2
Capital goods.....	2	20.653	92.9	92.9	1.5	0.2	0.1	0.2	0.0
Electric generating equipment.....	20	2.618	117.0	116.7	4.8	0.6	1.0	0.3	-0.3
Nonelectrical machinery.....	21	16.238	86.6	86.7	0.8	0.1	-0.1	0.2	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.797	126.0	126.1	4.0	0.7	1.0	0.0	0.1
Automotive vehicles, parts & engines.....	3	8.998	111.3	111.6	2.9	0.5	0.4	0.5	0.3
Consumer goods, excluding automotives..	4	23.861	105.5	105.6	1.1	-0.2	0.5	0.3	0.1
Nondurables, manufactured.....	40	11.656	111.1	111.7	2.2	-0.5	0.5	0.3	0.5
Durables, manufactured.....	41	11.223	99.8	99.3	-0.5	0.3	0.3	0.3	-0.5
Nonmanufactured consumer goods.....	42	0.982	109.5	111.9	9.3	0.5	1.6	0.0	2.2

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: June 2010 to June 2011

[2000=100, unless otherwise noted]

Description	End Use	Relative importance May 2011 ¹	Index		Percent change				
			May 2011	June 2011	Annual June 2010 to June 2011	Monthly			
						Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011
All commodities		100.000	134.2	134.3	9.9	1.5	0.9	0.2	0.1
Agricultural commodities		11.801	215.3	216.8	31.2	2.2	0.4	-2.0	0.7
All exports excluding food and fuels (Dec. 2010=100)		80.400	103.1	103.3	-	0.7	0.6	0.3	0.2
Nonagricultural commodities		88.200	128.4	128.4	7.8	1.4	0.9	0.5	0.0
Foods, feeds, & beverages	0	10.460	207.4	209.7	27.5	1.7	0.6	-0.4	1.1
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	9.773	211.6	214.1	28.4	1.7	0.6	-0.8	1.2
Nonagricultural foods (fish, distilled beverages).....	01	0.687	170.2	169.9	15.4	1.3	1.8	5.9	-0.2
Industrial supplies & materials	1	35.465	192.9	191.5	19.8	3.3	2.1	0.4	-0.7
Industrial supplies & materials, durable.....		12.390	189.8	190.5	15.1	1.5	1.1	0.9	0.4
Industrial supplies & materials, nondurable.....		23.076	195.5	193.0	22.8	4.4	2.6	0.1	-1.3
Agricultural industrial supplies & materials..	10	2.028	239.0	235.5	44.9	4.6	-0.2	-7.5	-1.5
Nonagricultural industrial supplies & materials		33.438	191.1	189.8	18.6	3.3	2.2	0.9	-0.7
Fuels & lubricants.....	11	9.141	287.7	281.8	35.5	9.0	3.8	0.2	-2.1
Nonagricultural supplies & materials excluding fuels & building materials.....	12	23.434	178.7	178.5	14.6	1.3	1.6	1.2	-0.1
Selected building materials.....	13	0.863	116.8	116.8	-1.6	0.1	0.6	-0.2	0.0
Capital goods	2	34.289	104.4	104.6	1.1	0.0	0.1	0.3	0.2
Electrical generating equipment.....	20	3.358	113.5	113.7	4.0	0.5	0.5	1.7	0.2
Nonelectrical machinery.....	21	23.917	94.1	94.2	-0.1	-0.1	0.0	0.2	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	7.014	145.0	145.2	4.1	0.3	0.1	0.3	0.1
Automotive vehicles, parts & engines	3	6.638	110.0	110.1	1.5	0.5	0.1	0.2	0.1
Consumer goods, excluding automotives ..	4	13.148	114.5	116.1	5.2	0.6	0.3	0.3	1.4
Nondurables, manufactured.....	40	6.687	114.3	114.4	2.6	0.3	0.4	0.4	0.1
Durables, manufactured.....	41	5.271	111.2	112.7	4.2	0.9	-0.5	-1.0	1.3

¹ Relative importance figures are based on 2009 trade values.

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Table 3. U.S. import price indexes and percent changes for selected categories of goods: June 2010 to June 2011

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance May 2011 ¹	Index		Percent change				
			May 2011	June 2011	Annual June 2010 to June 2011	Monthly			
						Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011
Nonmanufactured articles.....		23.955	180.9	177.1	44.0	7.9	8.2	-1.1	-2.1
Agriculture, forestry, fishing and hunting...	11	2.214	189.2	177.2	19.3	8.2	3.3	-3.2	-6.3
Crop production.....	111	1.624	197.7	182.3	18.8	11.0	4.0	-3.5	-7.8
Mining.....	21	21.741	179.7	176.7	46.9	7.9	8.7	-0.8	-1.7
Mining (except oil and gas) (Dec. 2006=100).....	212	0.372	155.2	155.1	11.5	1.2	3.8	1.1	-0.1
Manufactured articles.....		75.538	117.4	117.4	6.6	1.5	0.9	0.4	0.0
Manufactured goods, part 1.....	31	10.594	120.4	121.8	11.5	1.6	1.1	0.5	1.2
Food manufacturing.....	311	3.221	154.4	156.8	23.0	2.9	1.4	0.6	1.6
Beverage and tobacco product manufacturing.....	312	0.874	110.8	110.7	2.4	0.4	0.5	-0.1	-0.1
Textile product mills.....	314	0.843	115.8	115.3	12.9	5.2	1.0	0.3	-0.4
Apparel manufacturing.....	315	3.878	107.4	109.1	7.7	0.8	1.0	0.6	1.6
Leather and allied product manufacturing. . .	316	1.418	112.0	112.4	5.0	0.2	1.5	0.4	0.4
Manufactured goods, part 2.....	32	18.701	139.4	139.2	14.1	4.0	1.9	0.2	-0.1
Wood product manufacturing.....	321	0.645	110.1	106.8	-3.7	2.0	0.4	-1.0	-3.0
Paper manufacturing.....	322	1.148	112.6	113.3	4.1	0.5	1.2	0.4	0.6
Petroleum and coal products manufacturing.....	324	5.409	180.9	178.4	44.9	17.1	3.6	-0.9	-1.4
Chemical manufacturing.....	325	8.947	132.8	133.7	6.0	-1.0	1.1	0.9	0.7
Plastics and rubber products manufacturing.....	326	1.694	123.0	123.4	6.9	0.4	1.7	0.7	0.3
Nonmetallic mineral product manufacturing.....	327	0.765	127.7	127.9	5.8	0.2	0.7	0.6	0.2
Manufactured goods, part 3.....	33	46.243	110.0	109.8	3.1	0.6	0.4	0.5	-0.2
Primary metal manufacturing.....	331	4.700	195.2	191.6	19.0	3.1	1.5	2.7	-1.8
Fabricated metal product manufacturing. . .	332	2.414	125.0	125.5	6.1	0.8	0.5	0.9	0.4
Machinery manufacturing.....	333	5.259	118.4	118.4	4.8	0.3	0.4	0.6	0.0
Computer and electronic product manufacturing.....	334	14.375	84.2	83.9	-3.9	-0.1	-0.4	0.0	-0.4
Electrical equipment, appliance, and component manufacturing.....	335	3.396	115.5	115.3	2.6	0.2	0.7	0.2	-0.2
Transportation equipment manufacturing. . .	336	10.066	108.1	108.4	2.6	0.6	0.3	0.4	0.3
Furniture and related product manufacturing.....	337	1.172	110.3	110.4	4.2	0.6	0.8	0.5	0.1
Miscellaneous manufacturing.....	339	4.861	120.1	120.6	7.4	0.3	1.3	0.2	0.4

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected categories of goods: June 2010 to June 2011

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance May 2011 ¹	Index		Percent change				
			May 2011	June 2011	Annual	Monthly			
					June 2010 to June 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011
Nonmanufactured articles.....		9.529	184.0	184.6	37.7	2.4	0.5	-1.6	0.3
Agriculture, forestry, fishing and hunting...	11	7.032	210.7	212.0	49.6	2.6	-0.2	-3.4	0.6
Crop production.....	111	6.622	219.9	221.6	52.9	2.8	-0.5	-3.6	0.8
Mining.....	21	2.497	125.9	125.4	13.6	1.6	2.7	4.0	-0.4
Mining (except oil and gas).....	212	1.605	142.0	144.2	12.9	1.3	1.7	2.4	1.5
Manufactured articles.....		86.783	120.3	120.3	7.4	1.4	0.9	0.5	0.0
Manufactured goods, part 1.....	31	7.296	143.9	144.1	13.6	1.8	1.1	0.6	0.1
Food manufacturing.....	311	5.011	160.2	160.6	13.0	1.7	1.2	0.6	0.2
Beverage and tobacco product manufacturing.....	312	0.545	116.3	118.8	10.2	0.6	0.7	0.3	2.1
Apparel manufacturing.....	315	0.397	111.2	113.9	8.8	0.1	0.0	0.6	2.4
Manufactured goods, part 2.....	32	26.919	136.3	134.9	14.2	3.1	2.1	0.7	-1.0
Wood product manufacturing.....	321	0.388	116.8	116.3	0.3	2.2	-2.1	-2.0	-0.4
Paper manufacturing.....	322	1.988	127.3	127.3	5.2	0.0	1.6	0.1	0.0
Petroleum and coal products manufacturing.....	324	6.276	178.3	173.3	48.2	11.8	4.1	-0.4	-2.8
Chemical manufacturing.....	325	15.650	132.5	131.6	9.0	0.9	1.8	1.2	-0.7
Plastics and rubber products manufacturing.....	326	1.933	111.2	111.5	4.6	0.1	0.8	1.1	0.3
Nonmetallic mineral product manufacturing.....	327	0.684	110.5	110.5	-1.9	-0.2	0.4	-0.2	0.0
Manufactured goods, part 3.....	33	52.567	111.7	112.3	3.8	0.5	0.3	0.4	0.5
Primary metal manufacturing.....	331	5.118	178.3	178.8	21.4	2.3	2.3	1.8	0.3
Fabricated metal product manufacturing.	332	2.466	127.9	128.0	5.8	0.8	1.0	0.0	0.1
Machinery manufacturing.....	333	10.263	116.4	117.3	2.3	0.2	0.3	0.2	0.8
Computer and electronic product manufacturing.....	334	13.638	89.8	89.6	-2.4	-0.4	-0.6	0.0	-0.2
Electrical equipment, appliance, and component manufacturing.....	335	3.054	112.8	112.8	4.5	0.5	0.4	1.6	0.0
Transportation equipment manufacturing....	336	12.831	114.0	114.1	2.7	0.4	0.1	0.3	0.1
Miscellaneous manufacturing.....	339	4.901	117.8	122.5	11.3	1.6	1.3	0.5	4.0

¹ Relative importance figures are based on 2009 trade values.

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Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2010 to June 2011

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance May 2011 ¹	Index		Percent change				
			May 2011	June 2011	Annual	Monthly			
					June 2010 to June 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011
Live animals; animal products.....	I	1.333	170.2	167.9	17.4	1.7	2.7	-0.1	-1.4
Meat and edible meat offal.....	02	0.316	215.8	211.7	15.6	2.2	3.1	-1.0	-1.9
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.705	127.0	126.9	18.5	1.1	2.7	0.9	-0.1
Vegetable products.....	II	1.887	219.7	206.9	22.1	10.3	4.6	-2.6	-5.8
Edible vegetables, roots, and tubers.....	07	0.369	368.0	291.9	-10.5	35.4	4.9	-11.6	-20.7
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.546	129.1	124.4	16.5	5.0	-0.5	-0.5	-3.6
Coffee, tea, mate and spices.....	09	0.493	292.6	282.3	65.0	6.2	16.9	1.1	-3.5
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.336	154.9	159.2	56.8	0.4	-3.2	1.3	2.8
Prepared foodstuffs, beverages, and tobacco.....	IV	2.506	154.4	156.5	10.8	2.4	-0.3	0.5	1.4
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.219	101.7	98.8	1.2	4.1	-7.1	1.8	-2.9
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.254	126.2	126.0	7.9	-1.0	-1.0	1.5	-0.2
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.358	157.0	162.0	24.9	0.7	1.7	0.5	3.2
Beverages, spirits, and vinegar.....	22	0.844	120.6	120.5	2.6	0.3	0.5	-0.2	-0.1
Mineral products.....	V	27.162	367.7	362.1	45.7	9.7	7.7	-0.8	-1.5
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	26.818	363.7	358.1	46.2	9.8	7.7	-0.9	-1.5
Products of the chemical or allied industries.....	VI	8.602	147.1	147.9	6.2	-0.9	0.7	0.8	0.5
Inorganic chemicals.....	28	1.125	384.5	387.8	39.7	3.7	3.4	2.0	0.9
Organic chemicals.....	29	2.766	137.2	137.3	2.6	-1.2	0.5	1.1	0.1
Pharmaceutical products.....	30	3.059	112.4	112.4	-4.7	-3.1	-0.3	0.1	0.0
Fertilizers (Dec. 2009=100).....	31	0.250	125.1	143.1	41.7	0.4	1.7	1.1	14.4
Essential oils and resinoids (Dec. 2001=100).....	33	0.415	125.6	125.2	7.1	-0.1	0.6	1.0	-0.3
Miscellaneous chemical products.....	38	0.496	109.6	109.1	17.8	0.7	0.5	1.6	-0.5
Plastics and articles thereof; rubber and articles thereof.....	VII	2.869	151.2	151.6	10.9	0.8	2.4	0.4	0.3
Plastics and articles thereof.....	39	1.773	141.1	141.7	8.2	0.4	2.3	1.1	0.4
Rubber and articles thereof.....	40	1.096	170.5	170.7	15.7	1.2	2.4	-0.6	0.1
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.518	120.1	120.9	5.6	0.3	2.1	0.4	0.7
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.475	120.4	121.3	5.6	0.3	2.2	0.4	0.7
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.677	132.6	128.9	-4.0	1.8	0.4	-0.8	-2.8
Woodpulp, recovered paper, and paper products.....	X	1.260	115.8	115.7	2.8	0.3	1.2	0.5	-0.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.831	108.1	108.8	4.0	0.1	0.6	0.1	0.6
Textile and textile articles.....	XI	5.004	111.6	113.0	9.6	1.6	1.0	0.5	1.3
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.935	104.1	106.6	8.4	0.2	0.6	0.7	2.4
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.822	109.6	110.5	7.4	1.2	1.7	0.4	0.8
Made-up or worn textile articles.....	63	0.637	111.3	110.6	17.8	7.1	0.9	0.4	-0.6
Headgear, umbrellas, artificial flowers, etc. ...	XII	1.179	111.6	112.1	4.9	0.2	1.1	0.3	0.4

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2010 to June 2011 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance May 2011 ¹	Index		Percent change				
			May 2011	June 2011	Annual	Monthly			
					June 2010 to June 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011
Footwear and parts of such articles.....	64	1.004	110.5	111.0	4.6	0.2	1.1	0.3	0.5
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.694	129.1	129.1	4.3	0.5	0.4	0.5	0.0
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.237	121.6	121.8	3.7	-0.1	0.6	0.6	0.2
Ceramic products.....	69	0.201	141.2	141.3	1.6	1.3	0.1	0.1	0.1
Glass and glassware.....	70	0.255	123.5	123.2	7.3	0.3	0.4	0.7	-0.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.039	198.9	197.6	22.4	2.2	3.7	3.6	-0.7
Base metals and articles of base metals.....	XV	5.140	202.4	200.3	11.2	2.4	0.5	0.9	-1.0
Iron and steel.....	72	0.960	264.7	262.4	9.9	4.1	2.2	1.1	-0.9
Articles of iron or steel.....	73	1.512	159.0	160.7	7.2	1.2	1.0	0.8	1.1
Copper and articles thereof.....	74	0.590	406.9	392.5	25.1	1.7	-2.8	-1.4	-3.5
Nickel and articles thereof (Dec. 2009=100)...	75	0.176	142.7	133.3	2.2	10.3	-3.8	-2.5	-6.6
Aluminum and articles thereof.....	76	0.915	158.9	156.9	18.1	1.9	1.3	3.1	-1.3
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.311	123.1	123.6	4.8	-0.2	0.2	0.6	0.4
Miscellaneous articles of base metal.....	83	0.352	129.8	129.7	2.4	0.4	0.5	0.2	-0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	22.883	86.2	85.9	-0.7	0.1	0.0	0.2	-0.3
Machinery and mechanical appliances; parts thereof.....	84	11.368	89.1	89.1	1.4	0.0	0.1	0.2	0.0
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	11.515	83.4	82.8	-2.8	0.2	0.0	0.1	-0.7
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	8.360	112.2	112.6	2.6	0.4	0.1	0.5	0.4
Motor vehicles and their parts.....	87	7.423	111.2	111.7	2.7	0.5	0.1	0.5	0.4
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.857	115.4	115.4	1.5	-0.2	0.1	0.0	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.071	104.9	105.0	4.2	0.1	0.4	0.2	0.1
Optical, photographic, measuring and medical instruments.....	90	2.835	102.6	102.7	4.3	0.1	0.4	0.1	0.1
Clocks and watches and parts thereof.....	91	0.174	126.6	127.1	4.5	-0.1	0.6	0.7	0.4
Miscellaneous manufactured articles.....	XX	3.398	109.1	109.2	2.5	0.3	0.6	0.2	0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	1.666	112.3	112.2	2.6	0.5	0.5	0.3	-0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	1.536	102.7	102.9	2.0	0.2	0.6	0.1	0.2
Miscellaneous manufactured articles.....	96	0.196	128.8	128.7	7.4	0.3	0.1	0.2	-0.1

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2010 to June 2011

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance May 2011 ¹	Index		Percent change				
			May 2011	June 2011	Annual June 2010 to June 2011	Monthly			
						Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011
Live animals; animal products.....	I	1.963	198.6	192.9	12.0	3.6	3.6	0.5	-2.9
Meat & edible meat offal (Dec. 2006=100). . .	02	1.207	162.6	158.5	10.5	3.7	1.8	1.5	-2.5
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.399	185.0	184.6	21.2	1.6	3.0	6.4	-0.2
Vegetable products.....	II	6.081	250.8	255.5	43.9	1.4	0.1	-1.1	1.9
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.933	128.0	128.4	-2.0	1.7	-3.7	-2.6	0.3
Cereals.....	10	2.447	309.3	319.2	86.2	4.6	1.3	-1.4	3.2
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.131	262.1	268.4	36.8	-2.6	0.3	-1.2	2.4
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.531	157.7	162.5	48.5	0.6	0.8	-1.1	3.0
Prepared foodstuffs, beverages, and tobacco.....	IV	2.627	150.2	152.0	9.1	0.7	0.3	0.8	1.2
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100).....	20	0.338	107.3	107.3	1.7	1.1	0.6	0.4	0.0
Miscellaneous edible preparations.....	21	0.433	117.6	117.9	0.1	-0.5	-0.3	0.3	0.3
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.329	105.1	105.3	2.9	0.8	0.2	-0.1	0.2
Residues and waste from the food industries; prepared animal feed.....	23	0.721	227.4	234.4	29.9	1.8	-0.3	2.2	3.1
Mineral products.....	V	9.131	342.3	335.2	35.2	8.9	4.1	0.5	-2.1
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.511	338.6	330.9	38.3	9.5	4.2	0.7	-2.3
Products of the chemical or allied industries.....	VI	12.771	153.6	153.1	6.0	0.7	0.9	0.8	-0.3
Inorganic chemicals.....	28	0.993	194.2	192.2	3.7	-0.1	0.9	-1.0	-1.0
Organic chemicals.....	29	3.331	168.3	166.5	8.3	1.9	2.0	1.0	-1.1
Pharmaceutical products.....	30	3.841	125.1	125.1	3.4	0.3	0.1	0.3	0.0
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	32	0.567	127.7	126.9	11.5	0.3	0.5	3.7	-0.6
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.732	128.8	128.8	4.1	0.2	0.0	0.8	0.0
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.477	126.0	128.2	8.9	-0.4	2.3	0.6	1.7
Miscellaneous chemical products.....	38	1.810	149.6	149.7	5.1	0.2	1.1	1.8	0.1
Plastics and articles thereof; rubber and articles thereof.....	VII	5.272	151.9	150.7	10.2	0.6	3.1	2.4	-0.8
Plastics and articles thereof.....	39	4.264	144.2	142.0	8.9	0.4	2.4	2.6	-1.5
Rubber and articles thereof.....	40	1.008	187.1	191.4	15.6	1.1	6.2	1.6	2.3
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.443	140.4	139.6	15.2	2.8	4.3	1.7	-0.6
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.505	110.0	110.0	-1.0	0.3	0.3	-0.5	0.0
Woodpulp, recovered paper, and paper products.....	X	2.690	127.3	128.1	8.9	0.0	0.8	-0.7	0.6
Woodpulp and recovered paper.....	47	0.936	152.6	156.4	20.3	-0.4	1.5	-2.4	2.5
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.275	120.6	120.1	5.4	0.3	0.5	0.2	-0.4
Printed material.....	49	0.480	118.2	118.1	1.5	0.0	0.1	0.1	-0.1
Textile and textile articles.....	XI	2.367	153.7	149.2	29.0	5.2	-0.6	-6.2	-2.9
Cotton, including yarns and woven fabrics thereof.....	52	1.101	248.6	231.3	75.0	10.5	-1.8	-13.3	-7.0

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2010 to June 2011 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance May 2011 ¹	Index		Percent change				
			May 2011	June 2011	Annual	Monthly			
					June 2010 to June 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011
Stone, plaster, cement, asbestos, ceramics, glass etc. (Dec. 2008=100).....	XIII	0.673	115.8	115.8	-0.1	0.0	0.3	0.0	0.0
Glass and glassware.....	70	0.378	99.4	99.4	2.2	0.0	0.3	0.1	0.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	5.110	265.4	276.9	31.2	3.2	2.7	3.2	4.3
Base metals and articles of base metals.....	XV	5.928	187.3	187.4	16.8	1.8	0.3	-0.3	0.1
Iron and steel.....	72	1.969	243.7	244.9	26.0	2.2	0.1	-0.8	0.5
Articles of iron or steel.....	73	1.270	171.8	170.9	8.1	2.1	1.6	0.4	-0.5
Copper and articles thereof.....	74	0.723	276.1	278.0	28.1	0.5	-0.2	-3.2	0.7
Aluminum and articles thereof.....	76	0.973	140.5	139.3	18.3	1.8	-0.4	2.0	-0.9
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.330	125.4	125.7	1.3	0.0	0.0	0.0	0.2
Miscellaneous articles of base metal.....	83	0.304	135.1	135.3	8.2	4.1	0.1	0.1	0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	26.083	96.0	96.2	0.7	-0.1	0.0	0.2	0.2
Machinery and mechanical appliances; parts thereof.....	84	15.332	108.1	108.6	1.7	0.3	0.3	0.2	0.5
Electrical machinery and equipment and parts and accessories thereof.....	85	10.751	82.7	82.8	-0.5	-0.6	-0.5	0.0	0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	10.554	123.3	123.4	1.6	0.2	0.1	0.2	0.1
Motor vehicles and their parts.....	87	5.904	109.6	109.6	1.0	0.3	0.1	0.3	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.749	105.7	105.6	-0.6	0.1	0.0	0.1	-0.1
Miscellaneous manufactured articles.....	XX	1.381	109.8	109.7	1.5	0.8	0.3	0.8	-0.1
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.647	118.7	118.6	-0.3	0.3	-0.8	0.4	-0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	0.607	92.7	92.6	-0.3	0.3	0.3	0.3	-0.1

1 Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: June 2010 to June 2011
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports ¹	Index		Percent change				
		May 2011	June 2011	Annual	Monthly			
				June 2010 to June 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011
Industrialized Countries²	39.494	135.1	134.4	8.4	1.2	2.3	1.0	-0.5
Nonmanufactured articles.....	4.457	265.0	261.2	38.9	4.8	9.6	2.1	-1.4
Manufactured articles.....	34.670	124.3	123.9	4.3	0.7	1.1	0.8	-0.3
Other Countries³	60.506	142.2	141.8	15.2	3.6	2.9	-0.5	-0.3
Nonmanufactured articles.....	12.079	376.8	368.7	48.1	9.1	8.0	-0.8	-2.1
Manufactured articles.....	48.226	110.5	111.1	5.5	1.6	0.8	-0.4	0.5
Canada	14.271	163.8	162.1	16.4	2.6	3.8	1.4	-1.0
Nonmanufactured articles.....	3.991	255.9	252.1	39.1	4.1	9.8	2.2	-1.5
Manufactured articles.....	10.005	143.0	141.9	7.5	1.9	0.8	1.0	-0.8
European Union⁴	17.186	135.3	135.5	6.1	1.2	0.9	1.0	0.1
Nonmanufactured articles.....	0.256	350.5	346.2	38.3	15.0	8.8	-0.1	-1.2
Manufactured articles.....	16.854	131.8	132.1	5.5	0.9	0.8	0.9	0.2
France (Dec. 2003=100)	1.995	119.4	120.0	-0.9	-3.3	0.5	0.5	0.5
Germany (Dec. 2003=100)	4.510	116.2	116.0	4.2	0.4	0.9	0.7	-0.2
United Kingdom (Dec. 2003=100)	2.795	134.4	134.2	7.2	1.1	1.1	0.3	-0.1
Latin America⁵	18.406	184.4	182.3	18.0	5.1	3.5	-0.8	-1.1
Nonmanufactured articles.....	5.479	405.6	395.2	46.8	11.7	7.9	-1.6	-2.6
Manufactured articles.....	12.844	136.6	136.3	4.4	1.3	0.7	-0.3	-0.2
Mexico (Dec. 2003=100)	11.380	152.3	149.0	9.0	4.1	2.7	-1.0	-2.2
Nonmanufactured articles (Dec. 2008=100).....	1.900	218.6	208.8	45.5	16.8	7.5	-4.0	-4.5
Manufactured articles (Dec. 2008=100)....	9.437	98.6	97.2	-0.1	0.4	1.1	0.1	-1.4
Pacific Rim (Dec. 2003=100)⁶	34.852	104.1	104.5	3.4	0.7	0.3	0.2	0.4
China (Dec. 2003=100)	19.595	103.4	103.5	3.1	0.6	0.4	0.3	0.1
Japan	6.198	101.5	101.5	2.9	0.2	0.3	0.1	0.0
Asian NICs⁷	5.555	92.7	91.8	4.2	1.6	1.4	0.4	-1.0
ASEAN (Dec. 2003=100)⁸	5.987	104.3	104.2	8.7	1.0	-0.2	0.1	-0.1
Asia Near East (Dec. 2003=100)⁹	3.795	271.6	270.5	32.1	4.1	7.5	-1.3	-0.4

1 Percentage of trade figures are based on 2009 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: June 2010 to June 2011

[2000=100, unless otherwise noted]

Description	Relative importance May 2011 ¹	Index		Percent change				
		May 2011	June 2011	Annual	Monthly			
				June 2010 to June 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011
Air Freight								
Import Air Freight	100.000	184.9	184.7	13.7	0.8	1.2	5.7	-0.1
Europe (Dec. 2003=100).....	24.644	169.7	169.2	33.6	3.1	7.5	6.1	-0.3
Asia.....	73.394	165.6	165.5	9.5	0.2	-0.7	5.7	-0.1
Export Air Freight	100.000	148.0	147.7	16.9	2.9	2.7	3.6	-0.2
Europe (Dec. 2006=100).....	38.794	133.9	133.2	14.0	3.3	2.6	3.7	-0.5
Inbound Air Freight	100.000	165.1	165.0	12.2	1.3	1.3	3.8	-0.1
Europe (Dec. 2003=100).....	24.420	153.7	153.2	27.9	3.2	5.5	4.9	-0.3
Asia.....	64.021	148.1	148.3	8.2	0.3	-0.2	3.9	0.1
Outbound Air Freight	100.000	143.5	142.2	16.2	3.0	2.3	2.8	-0.9
Europe (Dec. 2003=100).....	35.958	159.6	158.6	11.5	2.9	1.9	0.8	-0.6
Asia.....	45.513	136.2	134.5	21.3	3.1	3.4	4.1	-1.2
Air Passenger Fares								
Import Air Passenger Fares	100.000	172.3	184.0	5.0	-0.2	1.2	5.6	6.8
Europe.....	39.144	184.9	206.0	2.1	-3.5	2.8	8.3	11.4
Asia.....	25.036	143.2	159.9	2.8	2.3	-1.3	5.3	11.7
Latin America/Caribbean.....	14.770	169.7	167.6	19.3	2.9	5.3	-1.2	-1.2
Export Air Passenger Fares	100.000	181.9	183.9	4.3	7.1	1.6	3.6	1.1
Europe.....	30.197	213.7	243.3	1.0	0.2	9.1	7.4	13.9
Asia.....	31.969	175.8	161.5	4.0	10.8	-4.4	12.7	-8.1
Latin America/Caribbean.....	18.789	176.3	173.0	2.1	5.2	2.8	-7.6	-1.9

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

E-Mail Subscription -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

Additional Information -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.