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## U.S. IMPORT AND EXPORT PRICE INDEXES - DECEMBER 2004 -

The U.S. Import Price Index declined 1.3 percent in December, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The decrease followed a 0.2 percent decline in November and was led by lower petroleum prices. Export prices were up 0.2 percent in December after rising 0.3 percent the previous month.

### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2003</u>						
December	0.7	5.1	0.3	0.3	0.4	0.3
<u>2004</u>						
January	1.5	7.3	0.8	0.7	0.7	0.7
February	0.4	0.5	0.4	0.7	1.5	0.6
March	0.8	5.1	0.2	0.8	3.5	0.5
April	0.2	-0.2	0.3	0.7	2.5	0.5
May	1.5	9.4	0.2	0.4	0.5	0.3
June	-0.2	-1.1	0.1	-0.7	-4.7	-0.2
July	0.4	2.3	0.0	0.5	-1.0	0.7
August	1.5	8.8	0.3	-0.5	-8.4	0.3
September	0.5	3.3 r	0.1	0.4	1.8 r	0.3
October	1.6	11.3 r	-0.1	0.6 r	-1.2 r	0.8 r
November	-0.2 r	-5.7 r	0.9 r	0.3	0.2 r	0.3 r
December	-1.3	-11.5	0.5	0.2	0.2	0.1
December 2002-03	2.4	12.8	1.2	2.2	13.4	1.3
December 2003-04	6.9	30.8	3.8	4.1	-5.0	4.9

r = revised to reflect late reports and corrections by respondents.

## Import Goods

Import prices fell 1.3 percent in December, the largest monthly decline for the index since April 2003. Despite the December decrease, import prices were up 6.9 percent over the past year compared with a more modest 2.4 percent increase for the year ended in December 2003. The December drop in overall import prices was led by lower petroleum prices, which fell 11.5 percent in December and 5.7 percent in November following sharp increases over much of 2004. For the year ended in December, petroleum prices were up 30.8 percent after increasing 12.8 percent over the previous 12-month period. In contrast to petroleum prices, the index for nonpetroleum import prices was up 0.5 percent in December. For the December 2003-2004 period, the index rose 3.8 percent following a 1.2 percent increase over the previous year.

Higher prices for each of the major goods categories contributed to the December increase in nonpetroleum import prices. The price index for nonpetroleum industrial supplies and materials had the largest impact, up 1.3 percent in December and led primarily by higher prices for building materials and metals. Nonpetroleum industrial supplies and materials prices trended upward throughout 2004, increasing 17.1 percent for the year ended in December.

The price indexes for consumer goods and for capital goods were each up 0.3 percent in December. The advance in consumer goods prices was the largest monthly gain since January, while the rise in capital goods prices was the largest monthly advance since November 2003. For the year ended in December, prices of consumer goods rose 0.7 percent, whereas capital goods prices were down 0.9 percent. Prices for automotive vehicles were up 0.2 percent in December and 2.1 percent over the past year. Prices for foods, feeds, and beverages also increased in December, up 1.0 percent for the month and 7.8 percent over the past 12 months.

## Export Goods

Export prices rose 0.2 percent in December as both agricultural and nonagricultural prices increased. The price index for overall exports grew over much of the past 12 months and was up 4.1 percent for that period following a 2.2 percent increase from December 2002-2003. Agricultural prices were up in December, rising 0.2 percent for the second consecutive month. Higher corn prices were somewhat offset by declining prices for export fruit. Despite the recent increases in agricultural prices, the index was down 5.0 percent for the year ended in December, contrasting with a 13.4 percent increase over the previous year. Nonagricultural prices increased 0.1 percent in December, continuing their upward trend over 2004. The index was up 4.9 percent over the past year after rising 1.3 percent for the year ended in December 2003.

The December rise in nonagricultural prices was led by increases in each of the major finished goods categories. The price index for consumer goods rose 0.3 percent in December, the largest gain for the index since July. Consumer goods prices were up 1.5 percent over the December 2003-2004 period. December prices for capital goods and for automotive vehicles each rose 0.1 percent, the third consecutive monthly increase for both indexes. For the year ended in December, capital goods prices were up 0.7 percent while prices for automotive vehicles increased 1.1 percent.

Prices for nonagricultural industrial supplies and materials were unchanged in December as falling fuel prices offset continued price increases for chemicals and metals. Nonagricultural industrial supplies and materials prices trended up over much of the past year and increased 16.2 percent overall in 2004.

#### Summary of December-to-December Percent Changes

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
All Commodity Imports	2.6	1.5	-5.2	-6.4	7.0	3.2	-9.1	4.2	2.4	6.9
Excluding Petroleum	2.4	-1.8	-2.8	-3.3	0.0	1.3	-4.5	0.3	1.2	3.8
Petroleum	6.0	33.7	-25.5	-40.8	137.2	17.6	-39.5	56.9	12.8	30.8
All Commodity Exports	3.3	-1.1	-1.2	-3.4	0.5	1.1	-2.5	1.0	2.2	4.1
Excluding Agricultural	1.7	-0.4	-1.0	-2.7	1.2	0.9	-2.5	0.4	1.3	4.9
Agricultural	17.3	-6.9	-2.9	-9.3	-6.8	3.1	-1.8	8.0	13.4	-5.0

#### Imports by Locality of Origin

Import prices from Japan and from the European Union each increased 0.3 percent in December, paralleling the recent depreciation of the dollar against the yen and the euro. For the year ended in December, import prices from Japan were up 1.3 percent and import prices from the European Union rose 6.7 percent.

In contrast, the price indexes for imports from Canada and from Latin America, led by lower petroleum prices, were each down in December, decreasing 0.1 percent and 2.9 percent respectively. Notwithstanding the December declines, import prices from Canada were up 12.0 percent and prices of imports from Latin America rose 10.7 percent over the past 12 months.

Prices for imports from the Asian Newly Industrialized Countries also declined in December, down 0.2 percent after reporting no change over the previous two months. The index dipped 0.1 percent over the past year.

#### Import and Export Services

The price index for import air passenger fares increased 3.4 percent in December after declining in each of the three previous months. Higher fares from Europe, Asia, and Latin America all contributed to the increase. Export air passenger fares were up in December as well, rising 3.1 percent following a 1.9 percent increase in November. For the year ended in December, import air passenger fares rose 7.0 percent and export air passenger fares increased 13.2 percent.

Import air freight prices rose 5.7 percent in the quarter ended in December. Increasing air freight prices from Europe and Asia both contributed to the overall increase. The index rose in each quarter of 2004 and was up 10.4 percent for the year. Export air freight was up for the fifth consecutive quarter, increasing 6.8 percent between September and December. The index was up 12.3 percent over the past 12 months.

## ANNOUNCEMENT OF CHANGES IN THE U.S. IMPORT AND EXPORT PRICE INDEXES

Beginning with the release of January 2005 data on February 17, the Import Price Indexes by Locality of Origin, found in Table 7, will be expanded to include indexes from the following regions: France, Germany, the United Kingdom, Mexico, the Pacific Rim, China, the Association of Southeast Asian Nations, and the Asia Near East Countries. Each new index series will be published back to December 2003, which will be set equal to 100. In addition, the Inbound Ocean Liner Freight Indexes found in Table 10 will be published on a monthly basis rather than a quarterly basis and will be moved to Table 11.

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 Import and Export Price Index data for January 2005 are scheduled for release on February 17 at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
December 2003-December 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance November 2004 1/	Index		Percent Change				
			November 2004	December 2004	Annual Dec. 2003 to Dec. 2004	Monthly			
						Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
	ALL COMMODITIES.....	100.000	105.6	104.2	6.9	0.5	1.6	-0.2	-1.3
	ALL IMPORTS EXCLUDING PETROLEUM.....	84.507	100.9	101.4	3.8	0.1	-0.1	0.9	0.5
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	82.247	103.5	104.0	3.0	0.2	-0.1	0.2	0.5
0	FOODS, FEEDS, & BEVERAGES.....	4.546	110.2	111.3	7.8	1.3	1.2	0.2	1.0
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.387	119.0	120.4	8.6	2.0	1.7	0.5	1.2
01	Nonagricultural foods (fish, distilled beverages).....	1.159	90.5	90.7	5.5	-1.0	-0.4	-0.5	0.2
1	INDUSTRIAL SUPPLIES & MATERIALS.....	32.208	133.6	127.2	22.8	1.5	5.1	-1.0	-4.8
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	16.715	118.1	119.6	17.1	0.0	-0.7	4.0	1.3
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	14.455	123.3	125.0	13.5	1.1	-0.9	0.2	1.4
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	8.957	115.9	118.2	18.8	1.6	-1.6	0.0	2.0
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.757	120.5	121.3	15.5	-2.0	0.5	8.8	0.7
10	Fuels & lubricants.....	17.753	158.0	142.4	32.8	2.0	10.2	-1.9	-9.9
100	Petroleum & petroleum products.....	15.493	156.7	138.7	30.8	3.3	11.3	-5.7	-11.5
10000	Crude.....	11.293	156.4	135.9	26.9	3.9	10.9	-7.2	-13.1
11	Paper & paper base stocks.....	1.055	101.1	101.4	8.0	0.7	0.3	-0.3	0.3
12	Materials associated with nondurable supplies & materials.....	4.565	109.4	109.9	5.3	0.3	0.6	0.7	0.5
13	Selected building materials.....	2.058	110.9	115.2	6.7	1.3	-8.2	-3.8	3.9
14	Unfinished metals related to durable goods.....	3.772	136.9	138.9	40.0	2.5	0.8	2.0	1.5
15	Finished metals related to durable goods.....	1.465	113.3	115.6	14.5	1.3	0.4	0.4	2.0
16	Nonmetals related to durable goods.....	1.540	99.2	99.7	1.5	0.3	0.0	0.4	0.5
2	CAPITAL GOODS.....	21.999	91.8	92.1	-0.9	-0.1	-0.3	0.1	0.3
20	Electric generating equipment.....	2.710	97.5	98.1	1.3	-0.3	0.0	0.1	0.6
21	Nonelectrical machinery.....	17.125	89.5	89.8	-1.4	-0.1	-0.4	0.1	0.3
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	2.164	104.2	104.4	1.6	0.1	0.2	0.1	0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	16.721	103.3	103.5	2.1	0.2	0.4	0.2	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	24.526	98.5	98.8	0.7	0.0	0.0	0.1	0.3
40	Nondurables, manufactured.....	11.976	100.8	101.1	1.0	-0.1	-0.1	0.1	0.3
41	Durables, manufactured.....	11.323	96.1	96.4	0.2	0.0	0.1	0.1	0.3
42	Nonmanufactured consumer goods.....	1.227	98.0	98.1	2.0	0.0	0.0	0.1	0.1

1 Relative importance figures are based on 2002 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
December 2003-December 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance November 2004 <u>1/</u>	Index		Percent Change				
			November 2004	December 2004	Annual	Monthly			
					Dec. 2003 to Dec. 2004	Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
	ALL COMMODITIES.....	100.000	104.7	104.9	4.1	0.4	0.6	0.3	0.2
	AGRICULTURAL COMMODITIES.....	8.723	116.4	116.6	-5.0	1.8	-1.2	0.2	0.2
	NONAGRICULTURAL COMMODITIES.....	91.277	103.9	104.0	4.9	0.3	0.8	0.3	0.1
0	FOODS, FEEDS, & BEVERAGES.....	8.021	118.1	118.6	-3.1	1.9	-0.9	0.4	0.4
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	7.257	118.3	118.5	-4.3	2.0	-1.3	0.4	0.2
01	Nonagricultural foods (fish, distilled beverages).....	0.764	115.3	118.9	9.6	1.9	1.2	0.8	3.1
1	INDUSTRIAL SUPPLIES & MATERIALS.....	27.942	117.5	117.5	14.6	0.8	2.3	0.8	0.0
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	10.584	119.7	120.1	16.3	0.2	1.5	1.7	0.3
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	17.359	116.3	116.1	13.6	1.2	2.8	0.2	-0.2
10	Agricultural industrial supplies & materials.....	1.466	107.2	107.7	-8.3	0.9	-0.6	-1.4	0.5
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	26.476	118.2	118.2	16.2	0.7	2.5	0.9	0.0
11	Fuels & lubricants.....	3.119	128.6	120.5	21.7	0.9	9.1	-2.9	-6.3
12	Nonagricultural supplies & materials excluding fuels & building materials.....	22.167	118.0	119.1	16.2	0.8	1.7	1.4	0.9
13	Selected building materials.....	1.190	104.0	104.1	4.6	0.7	-0.1	0.1	0.1
2	CAPITAL GOODS.....	40.722	98.1	98.2	0.7	0.0	0.2	0.1	0.1
20	Electrical generating equipment.....	3.990	103.4	103.4	1.7	0.2	0.9	0.1	0.0
21	Nonelectrical machinery.....	29.097	93.9	93.9	-0.2	-0.1	0.0	0.0	0.0
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	7.635	109.2	109.4	3.5	0.3	0.3	0.6	0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	11.378	102.8	102.9	1.1	-0.1	0.2	0.1	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	11.888	101.1	101.4	1.5	-0.1	0.0	0.1	0.3
40	Nondurables, manufactured.....	5.829	100.9	101.3	2.1	0.0	-0.3	0.2	0.4
41	Durables, manufactured.....	5.312	101.0	101.1	0.8	-0.1	-0.1	0.2	0.1
42	Nonmanufactured consumer goods (Dec. 2001=100).....	0.747	102.9	102.9	1.2	0.1	1.5	0.1	0.0

1 Relative importance figures are based on 2002 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
December 2003-December 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  November 2004 <u>1/</u>	Index		Percent Change				
			November 2004	December 2004	Annual	Monthly			
					Dec. 2003 to Dec. 2004	Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
	ALL COMMODITIES.....	100.000	105.6	104.2	6.9	0.5	1.6	-0.2	-1.3
0	FOOD AND LIVE ANIMALS.....	3.622	110.9	111.7	10.6	1.7	1.6	-0.1	0.7
01	Meat and meat preparations.....	0.431	131.8	132.9	10.4	0.5	-0.6	-1.7	0.8
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.836	84.4	84.7	6.9	-1.0	-0.6	-1.3	0.4
05	Vegetables, fruit and nuts, fresh or dried.....	0.912	116.1	111.5	1.9	8.5	4.9	1.4	-4.0
07	Coffee, tea, cocoa, spices and manufactures thereof.....	0.424	108.9	114.4	19.2	2.1	-1.0	4.2	5.1
<u>2/</u>	Other food and live animals.....	1.018	127.3	132.1	18.9	-1.2	3.0	-1.7	3.8
1	BEVERAGES AND TOBACCO.....	0.903	106.6	107.1	2.6	0.1	0.3	0.1	0.5
11	Beverages.....	0.796	107.0	107.5	3.1	0.1	0.2	0.1	0.5
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	2.026	121.7	125.4	16.2	0.8	-7.4	-2.7	3.0
24	Cork and wood.....	0.744	117.2	124.9	15.6	1.5	-16.5	-7.1	6.6
25	Woodpulp and recovered paper.....	0.239	98.0	99.5	7.2	-2.0	-5.4	-1.8	1.5
28	Metalliferous ores and metal scrap.....	0.434	167.0	167.1	44.9	1.1	2.2	0.5	0.1
29	Crude animal and vegetable materials, n.e.s.....	0.209	96.5	98.3	-1.3	1.1	-2.4	0.2	1.9
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	17.300	158.4	141.9	31.1	1.8	10.0	-1.9	-10.4
33	Petroleum, petroleum products and related materials....	15.128	156.4	137.6	28.7	3.2	11.0	-5.7	-12.0
34	Gas, natural and manufactured.....	2.172	168.0	170.2	49.4	-10.6	2.3	34.7	1.3
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	7.713	108.4	108.9	7.7	1.5	1.4	0.2	0.5
51	Organic chemicals.....	2.710	108.8	108.1	10.9	4.3	3.6	-1.0	-0.6
52	Inorganic chemicals.....	0.617	126.5	126.8	11.2	0.2	1.2	0.7	0.2
53	Dyeing, tanning and coloring materials.....	0.194	98.7	98.7	-0.9	0.0	0.1	0.2	0.0
54	Medicinal and pharmaceutical products.....	2.170	106.7	108.0	4.4	-0.7	-0.5	0.6	1.2
55	Essential oils; polishing and cleansing preps.....	0.317	93.2	93.3	1.9	0.0	-0.1	-0.1	0.1
57	Plastics in primary forms.....	0.620	113.7	116.7	10.6	1.1	0.7	3.0	2.6
58	Plastics in nonprimary forms.....	0.368	105.4	105.9	4.0	0.6	0.6	1.0	0.5
59	Chemical materials and products, n.e.s.....	0.508	95.3	95.6	2.5	0.3	0.4	0.5	0.3
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	12.044	109.3	110.4	12.9	1.1	0.0	0.4	1.0
62	Rubber manufactures, n.e.s.....	0.639	101.3	101.7	2.9	0.0	0.2	0.3	0.4
63	Cork and wood manufactures other than furniture.....	0.739	106.1	112.3	0.3	2.1	-5.7	-3.5	5.8
64	Paper and paperboard, cut to size.....	1.245	99.4	99.2	5.9	1.0	1.3	0.2	-0.2
65	Textile yarn, fabrics, made-up articles, n.e.s., and related prod.....	1.385	103.9	104.1	2.3	-0.3	-0.1	0.0	0.2
66	Nonmetallic mineral manufactures, n.e.s.....	2.114	100.7	100.7	2.7	0.2	0.2	0.1	0.0
67	Iron and steel.....	1.960	160.2	161.2	53.4	4.4	1.1	0.7	0.6
68	Nonferrous metals.....	1.883	108.8	111.3	26.9	0.7	0.3	2.1	2.3
69	Manufactures of metals, n.e.s.....	1.976	104.7	105.7	6.2	0.6	0.2	0.6	1.0

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
December 2003-December 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  November 2004 <u>1/</u>	Index		Percent Change				
			November 2004	December 2004	Annual	Monthly			
					Dec. 2003 to Dec. 2004	Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
7	MACHINERY AND TRANSPORT EQUIPMENT.....	39.649	95.1	95.2	-0.1	0.0	0.0	0.1	0.1
71	Power generating machinery and equipment.....	2.810	102.0	102.1	1.7	0.1	0.0	0.6	0.1
72	Machinery specialized for particular industries.....	1.584	108.1	109.1	5.3	-0.2	0.3	0.4	0.9
73	Metalworking machinery.....	0.439	109.1	109.7	4.5	0.3	0.7	0.3	0.5
74	General industrial machinery, equipment, & machine parts, n.e.s.....	3.037	104.8	105.2	4.0	0.2	0.3	0.2	0.4
75	Computer equipment and office machines.....	5.192	72.8	72.6	-7.2	-0.5	-1.2	-0.3	-0.3
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	4.753	83.5	83.2	-4.0	-0.2	-0.4	0.0	-0.4
77	Electrical machinery and equipment.....	6.418	94.6	94.8	-0.5	-0.1	-0.2	0.2	0.2
78	Road vehicles.....	13.940	103.8	103.9	2.3	0.3	0.5	0.2	0.1
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	16.300	100.3	100.6	0.7	0.1	0.1	0.1	0.3
81	Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s.....	0.434	94.3	94.8	1.7	0.0	0.6	0.2	0.5
82	Furniture and parts thereof.....	1.826	103.9	104.4	4.3	0.4	0.4	0.4	0.5
83	Travel goods, handbags and similar containers.....	0.370	103.7	104.6	0.8	0.2	0.1	0.0	0.9
84	Articles of apparel and clothing accessories.....	5.195	100.9	100.9	0.2	0.0	0.1	0.0	0.0
85	Footwear.....	1.257	100.6	100.7	0.6	0.4	0.0	0.1	0.1
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	1.711	99.9	100.1	0.1	0.1	-0.1	0.1	0.2
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	0.922	98.5	99.3	-0.6	0.0	0.0	0.3	0.8
89	Miscellaneous manufactured articles, n.e.s.....	4.586	98.6	99.1	0.3	0.0	-0.1	0.1	0.5

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available



Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
December 2003-December 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Importance  November 2004 <u>1/</u>	Index		Percent Change				
			November 2004	December 2004	Annual	Monthly			
					Dec. 2003 to Dec. 2004	Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
	ALL COMMODITIES.....	100.000	104.7	104.9	4.1	0.4	0.6	0.3	0.2
0	FOOD AND LIVE ANIMALS.....	6.637	118.5	119.8	2.8	1.0	0.5	0.3	1.1
01	Meat and meat preparations.....	1.289	125.4	124.4	1.1	-1.0	1.7	-1.2	-0.8
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.504	108.2	110.8	7.5	1.1	-0.6	0.0	2.4
04	Cereals and cereal preparations.....	1.654	113.0	116.3	-11.1	1.2	-5.3	-2.2	2.9
05	Vegetables, fruit and nuts, fresh or dried.....	1.621	136.7	138.5	34.2	5.8	9.0	4.7	1.3
08	Feeding stuff for animals (not including unmilled cereals).....	0.600	104.8	106.2	-13.8	-3.4	-3.0	-1.6	1.3
09	Miscellaneous edible products and preparations.....	0.462	102.7	102.7	2.4	0.5	0.5	0.1	0.0
<u>2/</u>	Other food and live animals.....	0.508	109.0	107.4	2.2	-0.5	-0.6	0.6	-1.5
1	BEVERAGES AND TOBACCO.....	0.695	102.0	102.1	1.5	-0.1	0.2	0.1	0.1
12	Tobacco and tobacco manufactures.....	0.447	100.4	100.6	0.9	0.0	0.1	0.0	0.2
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	5.153	120.1	119.0	1.8	1.2	-1.0	1.6	-0.9
22	Oil seeds and oleaginous fruits.....	0.930	110.3	111.1	-27.1	6.6	-12.8	1.1	0.7
24	Cork and wood.....	0.542	98.4	98.8	5.4	0.3	0.0	-0.7	0.4
25	Woodpulp and recovered paper.....	0.657	98.2	98.9	7.9	-0.8	-0.6	0.1	0.7
26	Textile fibers and their waste.....	0.508	97.5	96.4	-20.5	1.0	-1.9	-2.7	-1.1
28	Metalliferous ores and metal scrap.....	1.424	200.4	192.4	40.8	-2.8	6.7	5.3	-4.0
<u>2/</u>	Other crude materials, inedible, except fuels.....	1.091	120.9	121.1	9.4	2.9	1.4	1.5	0.2
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	2.622	151.4	141.3	27.6	1.1	10.6	-3.0	-6.7
33	Petroleum, petroleum products and related materials....	1.930	151.0	135.1	27.2	1.3	13.3	-3.5	-10.5
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	14.129	112.6	113.7	12.1	1.0	1.6	1.0	1.0
51	Organic chemicals.....	3.350	126.4	128.5	24.4	1.7	4.5	0.4	1.7
52	Inorganic chemicals.....	0.891	110.2	110.6	11.6	3.0	2.5	-0.1	0.4
53	Dyeing, tanning and coloring materials.....	0.595	101.3	101.4	3.4	0.3	0.4	2.0	0.1
54	Medicinal and pharmaceutical products.....	2.465	107.3	107.7	1.8	-0.1	-0.8	0.2	0.4
55	Essential oils; polishing and cleansing preps.....	0.953	105.7	106.4	6.3	0.5	0.4	-0.3	0.7
56	Fertilizers.....	0.494	151.8	151.6	23.2	3.2	0.7	4.8	-0.1
57	Plastics in primary forms.....	2.550	116.6	119.2	23.5	2.4	3.0	3.0	2.2
58	Plastics in nonprimary forms.....	0.881	98.8	99.2	2.1	0.3	0.8	0.6	0.4
59	Chemical materials and products, n.e.s.....	1.950	105.5	106.0	3.3	-0.7	-0.3	0.3	0.5
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	10.621	111.9	112.3	11.4	0.8	0.8	0.4	0.4
62	Rubber manufactures, n.e.s.....	0.771	112.4	112.9	2.7	-0.5	0.2	0.7	0.4
64	Uncoated Paper/paperboard, and linerboard.....	1.543	103.5	103.8	6.4	0.8	1.3	-0.5	0.3
65	Textile yarn, fabrics, and made-up articles, n.e.s.....	1.655	108.0	107.8	5.2	0.3	0.9	1.3	-0.2
66	Nonmetallic mineral manufactures, n.e.s.....	1.477	101.3	101.7	1.9	0.2	0.7	0.2	0.4
67	Iron and steel.....	1.381	170.7	171.9	56.8	2.0	1.6	0.8	0.7
68	Nonferrous metals.....	1.144	100.6	101.5	20.1	2.6	0.1	1.5	0.9
69	Manufactures of metals, n.e.s.....	2.208	112.5	112.9	8.1	0.5	0.7	0.1	0.4

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
December 2003-December 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  November 2004 <u>1/</u>	Index		Percent Change				
			November 2004	December 2004	Annual Dec. 2003 to Dec. 2004	Monthly			
						Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
<u>2/</u>	Other manufactured goods classified chiefly by material (Dec. 2001=100).....	0.443	117.4	115.6	-0.3	1.7	-1.0	0.7	-1.5
7	MACHINERY AND TRANSPORT EQUIPMENT.....	48.015	98.4	98.5	0.7	0.0	0.2	0.0	0.1
71	Power generating machinery and equipment.....	4.891	110.2	110.3	1.5	0.0	0.5	0.6	0.1
72	Machinery specialized for particular industries.....	3.736	107.5	108.0	4.4	0.2	1.0	0.3	0.5
73	Metalworking machinery.....	0.632	101.8	101.8	1.1	1.0	0.4	0.4	0.0
74	General industrial machinery, equipment, & parts, n.e.s.....	4.745	106.6	106.8	3.9	0.0	1.0	0.2	0.2
75	Computer equipment and office machines.....	5.293	84.7	84.5	-4.6	-0.5	-0.7	-0.8	-0.2
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	3.314	90.4	90.4	-1.7	0.0	-0.3	0.0	0.0
77	Electrical machinery and equipment.....	11.036	87.7	87.6	-0.6	-0.1	-0.2	-0.2	-0.1
78	Road vehicles.....	8.732	102.8	103.0	1.5	-0.1	0.4	0.0	0.2
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	11.126	101.7	102.4	1.3	0.0	0.2	0.3	0.7
82	Furniture and parts thereof.....	0.640	104.4	104.4	1.9	0.0	-0.1	1.7	0.0
84	Articles of apparel and clothing accessories.....	0.852	96.9	97.1	0.0	-0.1	-0.1	0.1	0.2
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	4.202	102.3	102.6	0.3	-0.1	0.4	0.1	0.3
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	0.954	96.1	96.9	1.4	-0.4	0.1	0.3	0.8
89	Miscellaneous manufactured articles, n.e.s.....	4.091	102.7	104.0	2.4	0.1	0.2	0.2	1.3
<u>2/</u>	Other miscellaneous manufactured articles.....	0.387	108.6	108.6	1.5	0.2	0.2	0.0	0.0

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
December 2003-December 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance November 2004 <u>1/</u>	Index		Percent Change				
			November 2004	December 2004	Annual	Monthly			
					Dec. 2003 to Dec. 2004	Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.519	109.3	112.4	17.2	-2.2	1.6	-2.5	2.8
02	Meat and edible meat offal.....	0.389	134.6	135.2	11.5	0.4	-1.0	-1.5	0.4
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.654	83.1	83.7	6.2	-2.0	-0.4	-1.4	0.7
<u>2/</u>	Other live animals; animal products.....	0.476	155.1	167.6	41.7	-4.6	6.8	-4.8	8.1
II	VEGETABLE PRODUCTS.....	1.189	110.6	110.2	8.1	8.1	3.0	1.8	-0.4
07	Edible vegetables, roots, and tubers.....	0.336	151.2	139.9	16.4	32.9	13.8	5.0	-7.5
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.330	95.3	94.6	-3.5	-0.9	-0.1	-1.3	-0.7
09	Coffee, tea, mate and spices.....	0.225	95.0	102.9	25.8	5.5	-0.5	4.2	8.3
<u>2/</u>	Other vegetable products.....	0.298	108.2	109.6	2.5	2.2	-0.8	0.5	1.3
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.111	111.4	111.7	5.0	0.5	0.0	0.3	0.3
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.235	102.5	100.2	-0.9	1.7	-0.2	0.0	-2.2
22	Beverages, spirits, and vinegar.....	0.807	105.3	105.8	3.3	0.3	0.2	0.2	0.5
<u>2/</u>	Other prepared foodstuffs.....	1.069	119.0	119.8	7.6	0.4	-0.2	0.5	0.7
V	MINERAL PRODUCTS.....	17.715	157.7	141.7	31.1	2.0	9.6	-1.5	-10.1
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	17.401	157.1	140.9	31.4	2.0	9.8	-1.6	-10.3
<u>2/</u>	Other mineral products (Dec. 2001=100).....	0.314	112.4	112.5	10.1	0.1	0.5	0.9	0.1
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.026	108.2	108.3	7.8	1.3	1.7	-0.1	0.1
28	Inorganic chemicals.....	0.682	123.8	124.0	10.3	0.1	1.4	0.6	0.2
29	Organic chemicals.....	2.986	108.7	108.1	11.1	3.8	3.3	-0.9	-0.6
30	Pharmaceutical products.....	1.863	106.3	107.7	4.5	-0.8	-0.1	0.6	1.3
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.196	98.4	98.4	0.5	0.1	0.1	0.3	0.0
33	Essential oils and resinoids (Dec. 2001=100).....	0.276	105.1	105.2	2.3	0.1	0.0	-0.2	0.1
37	Photographic or cinematographic goods.....	0.167	97.0	97.0	0.4	0.0	0.1	0.0	0.0
38	Miscellaneous chemical products.....	0.380	92.7	93.0	-0.1	-0.1	0.1	0.3	0.3
<u>2/</u>	Other products of the chemical or allied industries.....	0.477	122.4	122.6	14.5	0.3	2.5	0.2	0.2
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.707	109.0	109.8	4.7	0.5	0.5	1.0	0.7
39	Plastics and articles thereof.....	1.810	109.0	110.1	5.7	0.6	0.7	1.4	1.0
40	Rubber and articles thereof.....	0.897	109.2	109.0	2.5	0.2	0.3	0.4	-0.2
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.698	102.2	102.6	1.3	0.2	0.5	0.1	0.4
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.588	102.1	102.6	0.6	0.2	0.0	0.1	0.5
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.541	115.4	121.6	7.2	1.7	-10.2	-4.9	5.4
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.795	99.6	99.7	4.8	0.4	0.1	-0.1	0.1
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.237	97.5	99.0	7.1	-2.1	-5.3	-1.9	1.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.256	98.3	98.2	5.6	1.0	1.3	0.1	-0.1
49	Printed matter.....	0.302	111.7	111.8	0.1	-0.3	-0.3	0.1	0.1
XI	TEXTILE AND TEXTILE ARTICLES.....	6.138	100.6	100.8	0.7	0.0	-0.1	0.1	0.2
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.275	100.1	100.1	0.0	0.0	0.1	0.0	0.0

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
December 2003-December 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			November 2004	December 2004	Annual	Monthly			
					Dec. 2003 to Dec. 2004	Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.474	99.9	99.9	-0.1	0.0	-0.1	0.0	0.0
63	Made-up or worn textile articles.....	0.441	93.9	93.8	-0.2	0.0	0.0	-0.1	-0.1
<u>2/</u>	Other textile & textile articles.....	0.948	106.9	108.2	5.2	0.0	-0.3	0.4	1.2
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.467	99.8	100.0	0.3	0.4	0.1	-0.2	0.2
64	Footwear and parts of such articles.....	1.248	100.3	100.5	0.5	0.4	0.0	0.0	0.2
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.219	97.1	97.1	-0.9	0.3	0.4	-1.0	0.0
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.991	104.5	104.6	1.7	0.2	0.2	0.3	0.1
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.297	98.2	98.4	-0.5	0.0	0.1	0.0	0.2
69	Ceramic products.....	0.346	110.1	110.3	4.4	0.6	0.6	0.5	0.2
70	Glass and glassware.....	0.348	104.1	104.1	1.1	-0.2	0.0	0.4	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.377	96.8	98.5	8.4	0.8	0.0	0.8	1.8
XV	BASE METALS AND ARTICLES OF BASE METAL.....	5.760	128.0	129.2	26.7	1.7	1.0	1.3	0.9
72	Iron and steel.....	1.747	177.4	177.6	62.9	4.9	2.3	1.4	0.1
73	Articles of iron or steel.....	1.391	115.8	117.6	16.3	1.5	0.3	0.7	1.6
74	Copper and articles thereof.....	0.478	130.3	136.2	30.0	0.3	2.5	0.5	4.5
76	Aluminum and articles thereof.....	0.844	112.5	112.8	11.9	0.7	0.4	1.6	0.3
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.399	105.2	105.5	6.1	0.2	0.1	0.9	0.3
83	Miscellaneous articles of base metal.....	0.441	107.7	108.4	4.8	-0.1	0.1	0.2	0.6
<u>2/</u>	Miscellaneous nonferrous metals and articles, including scrap.....	0.460	113.7	114.5	28.4	-2.7	-0.8	4.4	0.7
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	23.929	90.0	90.1	-1.6	-0.2	-0.3	0.1	0.1
84	Machinery and mechanical appliances; parts thereof	12.374	90.2	90.3	-1.3	-0.2	-0.3	0.2	0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.555	89.9	89.9	-2.1	-0.1	-0.3	0.1	0.0
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	15.518	104.1	104.3	2.3	0.2	0.5	0.2	0.2
87	Motor vehicles and their parts.....	14.122	103.7	103.9	2.3	0.2	0.5	0.2	0.2
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	1.275	103.2	103.5	1.6	0.1	0.2	0.2	0.3
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.186	99.2	99.6	-0.2	0.0	0.0	0.2	0.4
90	Optical, photographic, measuring and medical instruments.....	2.808	98.2	98.6	-0.5	0.0	0.0	0.1	0.4
91	Clocks and watches and parts thereof.....	0.270	108.0	108.7	2.3	-0.2	-0.1	0.4	0.6
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	4.124	98.1	98.4	1.1	0.2	0.1	0.2	0.3
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.221	101.1	101.7	3.8	0.3	0.4	0.3	0.6
95	Toys, games and sports equipment; parts and accessories thereof.....	1.674	94.4	94.5	-2.2	0.0	-0.3	0.0	0.1
96	Miscellaneous manufactured articles.....	0.229	97.9	98.1	1.1	-0.1	-0.4	0.1	0.2

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
December 2003-December 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance November 2004 <u>1/</u>	Index		Percent Change				
			November 2004	December 2004	Annual	Monthly			
					Dec. 2003 to Dec. 2004	Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.969	122.3	122.4	4.2	0.4	2.4	0.0	0.1
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.456	110.9	115.5	12.0	2.6	1.5	1.0	4.1
<u>2/</u>	Other live animals and animal products.....	0.342	124.0	121.5	8.2	2.4	5.4	3.3	-2.0
II	VEGETABLE PRODUCTS.....	4.117	125.4	127.9	-0.9	4.9	-1.8	2.2	2.0
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.821	131.5	132.7	38.1	4.1	9.8	6.7	0.9
10	Cereals.....	1.392	111.6	115.3	-13.1	1.5	-6.2	-2.5	3.3
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.107	112.3	113.1	-23.1	6.1	-10.8	1.0	0.7
III	ANIMAL OR VEGETABLE FATS AND OILS.....	0.330	152.9	156.2	-14.2	3.8	-7.8	-1.2	2.2
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.548	104.1	104.5	-2.6	-1.1	-0.7	-0.2	0.4
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.335	112.1	112.0	4.8	0.0	0.4	1.8	-0.1
21	Miscellaneous edible preparations.....	0.419	103.5	103.5	3.5	0.4	0.5	0.1	0.0
23	Residues and waste from the food industries; prepared animal feed.....	0.516	103.0	104.7	-18.8	-4.4	-3.8	-2.3	1.7
<u>2/</u>	Other prepared foods.....	0.832	106.9	106.9	2.1	-0.6	0.0	0.0	0.0
V	MINERAL PRODUCTS.....	3.244	149.6	143.0	30.7	1.2	9.0	-2.1	-4.4
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	2.580	146.9	137.4	28.2	1.2	10.3	-2.8	-6.5
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	11.213	112.9	114.0	10.5	0.7	1.4	0.3	1.0
28	Inorganic chemicals.....	0.970	112.3	112.9	10.5	2.5	1.8	-0.2	0.5
29	Organic chemicals.....	3.754	125.2	128.0	23.0	1.6	4.1	-0.4	2.2
30	Pharmaceutical products.....	2.011	106.9	107.3	2.2	-0.1	-1.0	0.2	0.4
31	Fertilizers.....	0.475	147.1	146.9	23.1	3.3	0.7	4.8	-0.1
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.611	102.5	102.6	4.3	0.4	0.5	2.7	0.1
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.695	108.4	108.9	7.4	0.6	0.6	0.5	0.5
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.367	102.9	103.7	2.1	0.0	-0.4	-1.3	0.8
37	Photographic or cinematographic goods.....	0.426	99.5	100.7	1.1	-0.3	0.1	0.3	1.2
38	Miscellaneous chemical products.....	1.634	105.1	105.5	3.4	-0.7	-0.2	0.4	0.4
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.618	113.2	115.4	13.0	1.2	1.6	1.7	1.9
39	Plastics and articles thereof.....	4.553	111.7	114.2	14.3	1.5	1.9	1.7	2.2
40	Rubber and articles thereof.....	1.065	118.2	118.9	7.8	0.3	0.4	1.4	0.6
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.508	111.3	110.7	1.7	-0.1	0.0	0.1	-0.5
41	Raw hides and skins (other than furskins) and leather.....	0.458	107.8	107.1	-0.8	-0.2	0.1	0.1	-0.6
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.835	103.6	103.1	3.8	0.8	-0.2	-0.1	-0.5
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.893	100.3	100.8	5.3	0.2	0.6	0.1	0.5
47	Woodpulp and recovered paper.....	0.655	94.3	94.8	7.8	-0.7	-0.5	0.2	0.5

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
December 2003-December 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			November 2004	December 2004	Annual	Monthly			
					Dec. 2003 to Dec. 2004	Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.592	100.1	100.5	5.7	0.7	1.0	-0.3	0.4
49	Printed material.....	0.646	110.4	111.5	2.1	0.2	0.5	0.8	1.0
XI	TEXTILE AND TEXTILE ARTICLES.....	2.851	98.1	97.9	-2.0	0.3	-0.2	0.4	-0.2
52	Cotton, including yarns and woven fabrics thereof.....	0.699	88.9	88.1	-13.4	0.8	-1.5	-2.1	-0.9
61	Apparel & clothing knitted or crocheted (Dec. 2001=100).....	0.489	95.1	95.5	-0.2	-0.2	-0.1	0.1	0.4
62	Apparel Articles & Accessories, not knitted.....	0.371	95.6	95.6	0.0	0.1	0.0	-0.2	0.0
2/	Other textile and textile articles (Dec. 2001=100).....	1.292	109.5	109.4	3.9	0.4	0.6	2.0	-0.1
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.797	99.7	100.5	2.0	0.5	-0.2	0.3	0.8
70	Glass and glassware.....	0.474	95.5	96.6	0.2	-0.4	-0.4	0.3	1.2
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.344	107.2	109.1	11.8	0.7	2.3	1.4	1.8
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.257	130.1	128.5	22.6	-0.2	1.3	1.8	-1.2
72	Iron and steel.....	1.369	184.6	174.8	49.3	-3.3	1.8	7.7	-5.3
73	Articles of iron or steel.....	1.395	124.5	124.4	19.0	0.7	1.1	-0.3	-0.1
74	Copper and articles thereof.....	0.427	130.0	129.6	24.3	0.9	9.2	-3.9	-0.3
76	Aluminum and articles thereof.....	0.833	111.8	112.2	14.1	0.5	0.1	2.3	0.4
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.402	102.9	102.9	1.7	0.1	0.5	0.0	0.0
83	Miscellaneous articles of base metal.....	0.461	111.4	111.4	3.2	0.3	-0.1	0.1	0.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	33.236	94.9	94.9	0.1	0.0	0.1	0.0	0.0
84	Machinery and mechanical appliances; parts thereof	18.448	100.3	100.4	0.7	-0.1	0.3	0.1	0.1
85	Electrical machinery and equipment and parts and accessories thereof.....	14.788	88.9	88.9	-0.6	-0.1	-0.1	0.0	0.0
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	14.594	107.6	107.9	2.3	0.1	0.3	0.2	0.3
87	Motor vehicles and their parts.....	9.049	102.9	103.1	1.6	0.0	0.3	0.1	0.2
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.009	101.2	101.4	-0.1	-0.1	0.2	-0.2	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.487	101.0	101.0	0.2	0.0	-0.1	1.1	0.0
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.854	106.3	106.3	3.3	0.0	-0.1	1.7	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	0.486	94.5	94.7	-3.7	0.0	-0.1	0.1	0.2

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin

December 2003-December 2004 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports <u>1/</u>	Index		Percent Change				
		November 2004	December 2004	Annual		Monthly		
				Dec. 2003 to Dec. 2004	Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
<u>2/</u> Industrialized Countries.....	49.276	107.7	107.6	7.6	0.1	0.6	0.7	-0.1
Manufactured Goods.....	45.418	103.9	104.6	5.2	0.4	-0.1	0.0	0.7
Nonmanufactured Goods.....	3.591	158.4	148.9	32.5	-2.3	6.3	7.4	-6.0
<u>3/</u> Other Countries.....	50.724	102.5	100.1	6.4	1.0	2.3	-1.3	-2.3
Manufactured Goods.....	43.453	97.5	97.5	3.2	0.3	0.2	0.1	0.0
Nonmanufactured Goods.....	7.173	146.7	130.5	22.5	3.7	10.5	-6.1	-11.0
Canada.....	17.463	117.0	116.9	12.0	-0.1	0.8	1.5	-0.1
Manufactured Goods.....	14.664	109.3	110.6	7.1	0.7	-0.3	-0.6	1.2
Nonmanufactured Goods.....	2.611	160.7	153.6	34.7	-3.5	5.0	10.2	-4.4
<u>4/</u> European Union.....	19.312	111.0	111.3	6.7	0.4	0.5	0.4	0.3
Manufactured Goods.....	18.793	110.0	110.7	5.9	0.2	0.3	0.4	0.6
Nonmanufactured Goods.....	0.460	174.0	156.5	31.7	5.6	9.0	1.1	-10.1
<u>5/</u> Latin America.....	17.761	117.0	113.6	10.7	2.4	3.7	-1.7	-2.9
Manufactured Goods.....	14.150	114.0	114.2	7.9	1.4	0.7	1.1	0.2
Nonmanufactured Goods.....	3.575	148.1	131.4	19.7	5.1	11.7	-8.3	-11.3
Japan.....	10.651	95.6	95.9	1.3	-0.1	0.2	0.1	0.3
<u>6/</u> Asian Newly Industrialized Countries.....	8.019	91.0	90.8	-0.1	0.2	0.0	0.0	-0.2

1 Percentage of trade figures are based on 2002 trade values.

2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services  
December 2003-December 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		September 2004	December 2004	Annual	Quarterly			
				Dec. 2003 to Dec. 2004	Dec. 2003 to March 2004	March 2004 to June 2004	June 2004 to Sept. 2004	Sept. 2004 to Dec. 2004
<b>IMPORT</b>								
Air Freight.....	4168	120.0	126.8	10.4	1.9	0.3	2.1	5.7
Europe (Dec. 2003=100).....	1407	112.1	122.5	22.5	6.0	1.8	3.9	9.3
Asia.....	2329	109.3	113.0	2.4	-0.4	-1.3	0.6	3.4
<b>EXPORT</b>								
Air Freight.....	2836	100.3	107.1	12.3	1.8	2.1	1.2	6.8

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.  
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services  
December 2003-December 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		November 2004	December 2004	Annual	Monthly			
				Dec. 2003 to Dec. 2004	Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
<b>IMPORT</b>								
Air Passenger Fares.....	18253	110.7	114.5	7.0	-4.1	-4.6	-4.1	3.4
Europe.....	11250	104.2	105.5	10.0	-2.5	-6.3	-5.9	1.2
Asia.....	2626	106.5	120.8	1.7	-11.5	-3.5	-0.7	13.4
Latin America / Caribbean.....	1916	112.1	114.8	6.0	-7.7	-1.9	1.2	2.4
<b>EXPORT</b>								
Air Passenger Fares.....	20319	130.0	134.0	13.2	-6.8	-1.9	1.9	3.1
Europe.....	5394	152.7	158.9	13.6	-4.7	0.3	0.6	4.1
Asia.....	8936	115.0	117.5	13.5	-11.5	-5.9	1.5	2.2
Latin America / Caribbean.....	3413	135.4	135.9	6.9	-4.5	-1.3	5.5	0.4

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available



Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services  
December 2003-December 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		September 2004	December 2004	Annual	Quarterly			
				Dec. 2003 to Dec. 2004	Dec. 2003 to March 2004	March 2004 to June 2004	June 2004 to Sept. 2004	Sept. 2004 to Dec. 2004
<b>INBOUND</b>								
Air Freight.....	7483	118.7	125.2	10.9	2.9	0.3	1.8	5.5
Europe (Dec. 2003=100).....	2466	111.6	120.0	20.0	7.0	0.9	3.3	7.5
Asia.....	4180	107.8	112.1	4.7	0.2	-0.5	0.9	4.0
Ocean Liner Freight.....	17817	120.3	122.7	4.2	1.1	1.7	-0.7	2.0
U.S. East Coast.....	6938	113.5	115.0	4.0	3.8	1.0	-2.2	1.3
From Atlantic.....	3022	110.5	110.8	-2.0	7.5	-2.0	-7.3	0.3
From Pacific.....	2817	113.4	113.3	3.4	1.1	2.4	-0.1	-0.1
U.S. West Coast.....	10879	125.2	128.2	4.2	-0.4	2.0	0.2	2.4
<b>OUTBOUND</b>								
Air Freight.....	5193	100.7	105.2	10.9	1.3	3.0	1.7	4.5
Europe (Dec. 2003=100).....	1998	108.6	113.0	13.0	1.8	4.8	1.8	4.1
Asia.....	2365	98.5	104.0	9.0	0.6	1.7	0.9	5.6

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.  
n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services  
December 2003-December 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		November 2004	December 2004	Annual	Monthly			
				Dec. 2003 to Dec. 2004	Aug. 2004 to Sept. 2004	Sept. 2004 to Oct. 2004	Oct. 2004 to Nov. 2004	Nov. 2004 to Dec. 2004
<b>INBOUND</b>								
Air Passenger Fares (Dec. 2003=100).....	38589	110.1	112.5	12.5	-5.9	-1.4	1.4	2.2
Europe (Dec. 2003=100).....	15654	109.5	114.0	14.0	-5.7	-0.2	-0.3	4.1
Asia (Dec. 2003=100).....	12401	110.1	109.6	9.6	-9.2	-4.9	0.7	-0.5
Latin America/Caribbean (Dec. 2003=100).....	5604	108.2	107.8	7.8	-3.3	-0.8	5.9	-0.4
Canada (Dec. 2003=100).....	2905	117.4	127.0	27.0	1.2	5.0	4.4	8.2
Crude Oil Tanker Freight.....	3434	n.a.	n.a.	n.a.	-1.4	12.9	n.a.	n.a.
<b>OUTBOUND</b>								
Air Passenger Fares (Dec. 2003=100).....	43898	106.5	108.4	8.4	-3.0	-3.9	-3.0	1.8
Europe (Dec. 2003=100).....	21857	109.3	110.3	10.3	-2.1	-6.5	-5.8	0.9
Asia (Dec. 2003=100).....	7190	103.2	107.4	7.4	-9.6	-1.0	-2.5	4.1
Latin America/Caribbean (Dec. 2003=100).....	9206	103.0	105.2	5.2	-2.8	-0.4	2.3	2.1
Canada (Dec. 2003=100).....	2982	111.1	110.4	10.4	-1.6	1.5	1.8	-0.6

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of 2000=100 where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

**Import Price Indexes** -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of 2000=100.

**Import, Export, and International Services Indexes** -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged two months.

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication and quarterly data may be revised one quarter after original publication.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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