

NEWS RELEASE



Transmission of material in this release is embargoed until 8:30 a.m. (EST) Wednesday, February 13, 2013

USDL-13-0235

Technical information: (202) 691-7101 • MXPinfo@bls.gov • www.bls.gov/mxp

Media contact: (202) 691-5902 • PressOffice@bls.gov

U.S. IMPORT AND EXPORT PRICE INDEXES – JANUARY 2013

The price index for U.S. imports increased 0.6 percent in January, the U.S. Bureau of Labor Statistics reported today, following declines of 0.5 percent and 0.7 percent the previous two months. The January upturn was primarily led by higher fuel prices. U.S. export prices rose 0.3 percent in January after declining 0.1 percent in December and 0.6 percent in November.

Chart 1. One-month percent change in the Import Price Index: January 2012 - January 2013

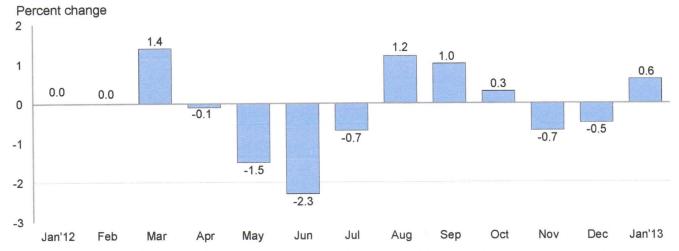
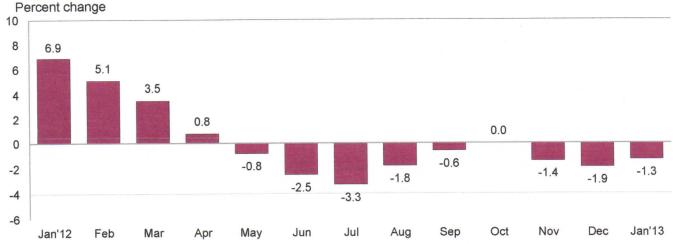


Chart 2. 12-month percent change in the Import Price Index: January 2012 - January 2013



All Imports: Import prices increased 0.6 percent in January, the first monthly advance since a 0.3 percent rise in October. Higher fuel prices were the largest contributor to the January advance, although nonfuel prices also increased. Despite the January rise, import prices declined 1.3 percent over the past year and have not risen on a 12-month basis since the index increased 0.8 percent between April 2011 and April 2012.

Fuel Imports: Prices for fuel imports rose 2.4 percent in January after falling 2.0 percent in December and 2.2 percent in November. The upturn was the largest monthly increase since a 3.9 percent advance in September. The January rise was led by a 2.9 percent increase in petroleum prices, which more than offset a 6.4 percent decline in natural gas prices. The price index for overall fuel imports decreased 5.2 percent for the year ended in January. A 5.9 percent drop in petroleum prices drove the 12-month decline in fuel prices. In contrast, natural gas prices increased 18.0 percent over the past year, despite the decline in January.

All Imports Excluding Fuel: Nonfuel import prices advanced 0.2 percent in January, following declines of 0.1 percent and 0.2 percent over the previous two months. Higher prices for nonfuel industrial supplies and materials; foods, feeds and beverages; consumer goods; and automotive vehicles all contributed to the January increase in nonfuel import prices. The price index for capital goods recorded no change. Prices for nonfuel imports were unchanged over the past year as rising prices for nonfuel industrial supplies and materials, automotive vehicles, and consumer goods offset decreasing prices for capital goods and foods, feeds, and beverages.

Table A. Percent changes

		IMPORTS			EXPORTS	
Month	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non- agricultural exports
2012						
January	0.0	-0.2	0.2	0.3	1.1	0.2
February	0.0	-0.1	0.0	0.5	-0.4	0.6
March	1.4	4.4	0.4	0.8	2.4	0.5
April	-0.1	-0.9	0.2	0.4	2.0	0.2
May	-1.5	-5.6	-0.1	-0.5	0.5	-0.6
June	-2.3	-8.5	-0.3	-1.7	-3.5	-1.5
July	-0.7	-2.0	-0.4	0.4	6.0	-0.2
August	1.2	6.1	-0.2	0.9	4.8	0.4
September	1.0	3.9	0.2	0.8	1.3	0.7
October	0.3 ^r	0.1	0.2 ^r	0.1 ^r	-1.7 ^r	0.3
November	-0.7 ^r	-2.2 ^r	-0.2	-0.6 ^r	0.5 ^r	-0.7 ^r
December	-0.5 ^r	-2.0 ^r	-0.1	-0.1	0.2 ^r	-0.2
2013						
January	0.6	2.4	0.2	0.3	-1.3	0.5
Jan. 2011 to 2012	6.9	19.8	2.9	2.6	-0.9	3.2
Jan. 2012 to 2013	-1.3	-5.2	0.0	1.1	10.7	0.0

r Revised

Chart 3. One-month percent change in the Export Price Index: January 2012 - January 2013

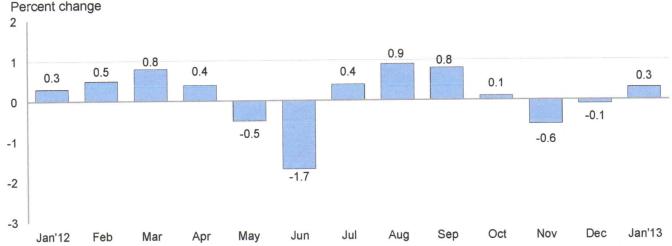
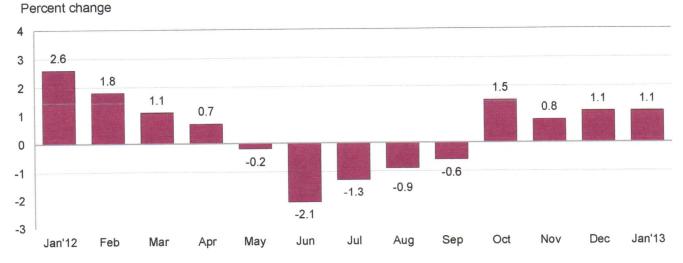


Chart 4. 12-month percent change in the Export Price Index: January 2012 - January 2013



All Exports: Export prices increased 0.3 percent in January, the first monthly advance since a 0.1 percent uptick in October. Higher nonagricultural prices more than offset declining agricultural prices. The price index for overall exports increased 1.1 percent for the year ended in January and was driven by a 10.7 percent advance in agricultural prices.

Agricultural Exports: The price index for agricultural exports decreased 1.3 percent in January following increases of 0.2 percent in December and 0.5 percent in November. The January downturn was led by lower prices for corn, wheat, and soybeans which fell 8.5 percent, 7.9 percent, and 3.5 percent, respectively. Despite the January drop, agricultural prices rose over the past 12 months, primarily driven by higher soybeans, wheat, and corn prices in the summer of 2012.

All Exports Excluding Agriculture: Prices for nonagricultural exports advanced 0.5 percent in January after decreasing in each of the past two months. Rising prices for capital goods, nonagricultural industrial supplies and materials, and automotive vehicles all contributed to the January increase. Prices for overall nonagricultural exports were unchanged over the past year. Increases of 1.0 percent in the price indexes for capital goods and automotive vehicles were offset by a 1.5 percent decline in nonagricultural industrial supplies and materials prices and a 0.1 percent drop in prices for consumer goods.

SELECTED JANUARY HIGHLIGHTS

Import Prices

Imports by Locality of Origin: Prices for imports from China edged down 0.1 percent in January after recording no change the previous month. Import prices from China have not recorded a monthly increase since February 2012, after rising 3.6 percent in 2011. The price index for imports from Japan also declined in January, falling 0.2 percent, the largest one-month decrease since September 2008. In contrast, import prices from the European Union rose 1.1 percent, the largest monthly increase since a 1.2 percent advance in March 2011. Prices for imports from Canada and Mexico also increased in January, rising 0.9 percent and 0.6 percent, respectively.

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices advanced 0.4 percent in January following a 0.3 percent rise in December. The January increase was led by a 2.9 percent advance in the price index for building materials which increased 12.5 percent over the past 12 months. Higher lumber prices were the primary contributor to both the increase in January and over the past year.

Finished Goods: The price indexes for automotive vehicles and consumer goods each edged up 0.1 percent in January, and capital goods prices were unchanged. The increase in automotive vehicle prices was led by a 0.5 percent advance in passenger car prices, which more than offset lower parts prices. Consumer goods prices were primarily impacted by prices for medicinal, dental, and pharmaceutical products which rose 1.4 percent and cotton apparel prices which fell 0.8 percent.

Foods, Feeds, and Beverages: Prices for foods, feeds, and beverages rose 0.5 percent in January, the first monthly advance for the index since a 1.4 percent rise in September. Despite the January upturn, foods, feeds, and beverages prices declined 3.6 percent over the past year.

Transportation Services: Import air passenger fares declined 3.7 percent in January following a 6.8 percent increase in December. The January decrease was primarily led by a 7.7 percent drop in Asian fares. Despite the January downturn, overall import air passenger fares advanced 3.9 percent over the past year. Prices for import air freight increased 0.2 percent in January and 2.9 percent over the past 12 months.

Export Prices

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices rose 0.3 percent in January after decreasing 0.4 percent the previous month. The increase in January was mostly driven by a 0.9 percent rise in fuels, a 3.4 percent advance in paper prices, and a 0.6 percent rise in chemicals prices. In contrast, nonferrous metals prices fell 1.2 percent.

Finished Goods: Finished goods prices increased overall in January. The price index for capital goods rose 0.8 percent, the largest one-month advance for the index since a similar 0.8 percent rise in January 2012. Prices for automotive vehicles increased 0.3 percent in January, led by higher parts prices and prices for transportation vehicles. Consumer goods prices recorded no change in January.

Transportation Services: Export air passenger fares advanced 9.3 percent in January and 8.4 percent over the past 12 months. The January increase was driven by higher Asian and Latin American/Caribbean fares. The price index for export air freight rose 1.6 percent in January and 2.0 percent over the past year.

Import and Export Price Index data for February 2013 are scheduled for release on Wednesday, March 13, 2013 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: January 2012 to

January 2013
[2000=100 unless otherwise noted]

[2000=100, unless otherwise noted]			Ind	ex		Pe	rcent chang	ge	
		Relative	1110		Annual		Mon	ithly	
Description	End Use	importance Dec. 2012 ¹	Dec. 2012	Jan. 2013	Jan. 2012 to Jan. 2013	Sept. 2012 to Oct. 2012	Oct. 2012 to Nov. 2012	Nov. 2012 to Dec. 2012	Dec. 2012 to Jan. 2013
All commodition		100.000	139.5	140.4	-1.3	0.3	-0.7	-0.5	0.6
All imports excluding food and fuels (Dec. 2010=100)		74.335	103.4	103.6	0.3	0.3	-0.2	0.0	0.2
All imports excluding petroleum		80.304 79.273	116.5 120.4	116.6 120.6	0.2 0.0	0.3	-0.1 -0.2	0.2 -0.1	0.1
Foods, feeds, & beverages	0	4.938	169.1	170.0	-3.6	0.0	-1.2	-0.3	0.5
Agricultural foods, feeds & beverages, excluding distilled beverages	00	3.852	190.6	191.6	-3.6	-0.1	-1.7	-0.2	0.5
Nonagricultural foods (fish, distilled beverages)	01	1.086	120.4	121.3	-3.3	0.2	0.8	-0.8	0.7
Industrial supplies & materials	1	34.350	249.8	253.8	-3.3	0.4	-1.6	-1.2	1.6
Industrial supplies & materials excluding petroleum		14.654	168.0	167.9	1.3	1.2	0.6	1.1	-0.1
Industrial supplies & materials excluding fuels (Dec. 2001=100)		13.623	188.7	189.4	0.6	1.1 2.3	-0.5 -0.5	0.3	0.4 0.5
Industrial supplies & materials, durable		8.091	177.5	178.4	0.2	2.0			
Industrial supplies & materials nondurable excluding petroleum		5.532	156.4	155.1	2.6	0.0	1.9	2.9	-0.8
Fuels & lubricants	10	20.727	329.0	337.0	-5.2	0.1 -0.1	-2.2 -2.9	-2.0 -2.7	2.4 2.9
Petroleum & petroleum products	1000	19.695 14.924	363.9 373.3	374.4 384.5	-5.9 -5.5	-0.1	-2.7	-2.8	3.0
CrudeFuels, n.e.scoals & gas	101	0.804	133.4	126.1	16.1	6.0	19.5	14.8	-5.5
Gas-natural	10110	0.672	119.5	111.9	18.0	7.7	23.4	16.7	-6.4
Paper & paper base stocks	11	0.554	111.5	111.9	-0.5	-0.3	-0.1	-0.6	0.4
Materials associated with nondurable supplies & materials	12	5.057	176.2	176.5	1.0	-0.6	-0.5	1.2	0.2
Selected building materials	13	1.017	143.6	147.7	12.5	0.2	-0.1	1.5	2.9
Unfinished metals related to durable goods	14	3.839	264.0	264.1	-2.5	4.4	-0.9	-0.7	0.0
Finished metals related to durable goods	15	1.616	161.7	162.2	0.3	1.4	-0.5	-0.8	0.3
Nonmetals related to durable goods	16	1.540	114.4	114.5	-0.2	0.0	0.2	0.0	0.1
Capital goods	2	24.150	93.1	93.1	-0.4	-0.1	-0.1	-0.1	0.0
Electric generating equipment	1	3.009	119.7	119.7	0.7	0.1	-0.1	0.2	0.0
Nonelectrical machinery	1	19.289	85.9	86.0	-0.8	-0.2	-0.1	-0.2	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	1.852	134.8	135.1	2.7	0.1	0.2	0.4	0.2
Automotive vehicles, parts & engines	3	12.282	114.9	115.0	1.5	0.2	0.0	-0.1	0.1
Consumer goods, excluding automotives.	. 4	24.280	107.6	107.7	0.2	0.5	-0.1	-0.1	0.1
Nondurables, manufactured	. 40	11.756	115.3	115.7	1.0	0.5	0.1	-0.1	0.3
Durables, manufactured	. 41	11.214	99.7	99.7	-0.3	0.4	-0.2	-0.1	0.0
Nonmanufactured consumer goods	. 42	1.310	115.3	115.3	-2.8	0.1	0.1	-0.3	0.0

¹ Relative importance figures are based on 2011 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 2. U.S. export price indexes and percent changes for selected categories of goods: January 2012 to

January 2013
[2000=100, unless otherwise noted]

	1		1110	lex	Percent change					
		Relative			Annual		Mon	thly		
Description	End Use	importance Dec. 2012 ¹	Dec. 2012	Jan. 2013	Jan. 2012 to Jan. 2013	Sept. 2012 to Oct. 2012	Oct. 2012 to Nov. 2012	Nov. 2012 to Dec. 2012	Dec. 2012 to Jan. 2013	
All commodities		100.000 10.703	133.6 227.5	134.0 224.5	1.1 10.7	0.1 -1.7	-0.6 0.5	-0.1 0.2	0.3 -1.3	
All exports excluding food and fuels (Dec. 2010=100)		80.855	102.7	103.1	0.6	0.3	-0.2	0.0	0.4	
Nonagricultural commodities		89.298	126.9	127.5	0.0	0.3	-0.7	-0.2	0.5	
Foods, feeds, & beverages	0	10.016	229.3	225.9	12.1	-1.5	0.6	-0.1	-1.5	
Agricultural foods, feeds & beverages, excluding distilled beverages	00	9.338	233.9	229.8	12.8	-1.6	0.8	0.0	-1.8	
Nonagricultural foods (fish, distilled beverages)	01	0.678	187.5	192.4	3.5	1.0	-2.1	-1.7	2.6	
Industrial supplies & materials		34.117 12.451	180.6 186.1	181.3 184.8	-1.4 -0.1	0.5 2.0	-1.9 -0.8	-0.3 0.3	0.4 -0.7	
Industrial supplies & materials, nondurable		21.667	178.3	180.2	-2.1	-0.2	-2.5	-0.7	1.1	
Agricultural industrial supplies & materials	10	1.365	196.4	200.2	-0.2	-1.9	-1.6	1.2	1.9	
Nonagricultural industrial supplies & materials		32.753	180.2	180.8	-1.5	0.7	-1.8	-0.4	0.3	
Fuels & lubricants	. 11	9.130	253.6	256.0	-6.5	-0.4	-5.5	-1.2	0.9	
Nonagricultural supplies & materials excluding fuels & building materials	12	22.636	172.4	172.6	0.3	1.1	-0.6	-0.1	0.1	
Selected building materials	. 13	0.987	117.9	118.8	2.6	-0.8	0.0	0.0	0.8	
Capital goods	. 2	34.981	105.7	106.5	1.0	0.0	0.1	0.0	0.8	
Electrical generating equipment	. 20	3.461	114.2	114.8	2.2	0.4	-0.1	-0.1	0.5	
Nonelectrical machinery	. 21	25.473	94.9	95.6	0.4	0.0	0.1	0.0	0.7	
Transportation equipment excluding motor vehicles (Dec. 2001=100)	. 22	6.047	149.0	150.1	2.2	-0.1	-0.1	0.1	0.7	
Automotive vehicles, parts & engines	. 3	8.867	112.9	113.2	1.0	0.0	0.0	0.0	0.3	
Consumer goods, excluding automotives.	. 4	12.019	116.6	116.6	-0.1	0.2	-0.2	-0.1	0.0	
Nondurables, manufactured	. 40	5.479	115.6	115.8	1.0	0.4	0.0	-0.2	0.2	
Durables, manufactured	. 41	5.174	114.3	114.0	0.5	-0.3	-0.3	0.0	-0.3	

¹ Relative importance figures are based on 2011 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 3. U.S. import price indexes and percent changes for selected categories of goods: January 2012 to January 2013
[December 2005=100, unless otherwise noted]

[December 2005=100, unless otherwise no			Ind	ex		Pe	ercent chang	ge	
		Relative			Annual		Mon	thly	
Description	NAICS	importance Dec. 2012 ¹	Dec. 2012	Jan. 2013	Jan. 2012 to Jan. 2013	Sept. 2012 to Oct. 2012	Oct. 2012 to Nov. 2012		Dec. 2012 to Jan. 2013
Nonmanufactured articles		17.967	161.7	165.3	-4.7	0.1	-1.8	-1.9	2.2
Agriculture, forestry, fishing and hunting	11	1.749	165.3	166.7	-5.9	1.2	-4.9	-0.4	0.8
Crop production	111	1.232	170.8	170.6	-8.6	0.9	-6.5	-0.2	-0.1
	113	0.194	100.0	105.9	-	-	-	_	5.9
Mining	21	16.218	160.9	164.9	-4.6	0.1	-1.4	-2.2	2.5
Mining (except oil and gas) (Dec. 2006=100)	212	0.337	139.4	135.2	-8.0	-3.0	-0.9	0.3	-3.0
Manufactured articles		81.579	117.4	117.7	-0.3	0.3	-0.4	-0.2	0.3
Manufactured goods, part 1	31	10.532	123.7	123.6	-1.0	-0.3	0.1	0.2	-0.1
	311	2.873	154.8	155.2	-2.9	-1.0	0.0	0.8	0.3
Beverage and tobacco product manufacturing	312	0.865	112.0	113.2	1.0	0.1	0.4	-0.3	1.1
Textile mills (Dec. 2011=100)		0.392	102.3	101.9	0.7	0.1	-0.1	-0.1	-0.4
Textile product mills	314	0.792	115.9	115.6	-1.9	0.1	0.1	0.1	-0.3
Apparel manufacturing	315	3.959	111.0	110.4	-1.3	-0.2	0.1	0.0	-0.5
Leather and allied product manufacturing	316	1.652	120.8	121.0	2.1	0.1	0.0	0.0	0.2
Manufactured goods, part 2	32	17.963	137.8	139.1	-0.9	0.2	-1.3	-0.4	0.9
Wood product manufacturing	321	0.608	123.4	128.6	19.0	0.1	0.4	2.5	4.2
Paper manufacturing	322	1.031	110.1	109.0	-1.2	-0.1	0.2	-0.5	-1.0
Petroleum and coal products manufacturing	324	4.261	163.9	168.2	-7.8	0.3	-4.9		2.6
Chemical manufacturing	325	9.178	135.1	135.8	1.7	0.4	0.0	0.1	0.5
Plastics and rubber products manufacturing	326	1.966	127.6	126.7	-0.4	0.1	-0.1	0.1	-0.7
Nonmetallic mineral product manufacturing.	327	0.835	129.1	129.5	0.4	-0.5	-0.2	-0.2	0.3
Manufactured goods, part 3	33	53.084	109.8	109.9	0.0	0.5	-0.3	-0.1	0.1
Primary metal manufacturing	331	4.477	173.0	173.4	-2.3	4.2	-1.1	-1.0	0.2
Fabricated metal product manufacturing	332	2.699	130.1	129.9	0.5	0.4	-0.2	-0.2	-0.2
Machinery manufacturing	333	6.638	121.8	122.3	1.7	0.2	-0.1	0.0	0.4
Computer and electronic product manufacturing	334	16.169	81.7	81.6	-1.8	-0.2	-0.5	-0.1	-0.1
Electrical equipment, appliance, and component manufacturing	335	4.028	119.8	119.7	1.6	0.3	0.4	0.3	-0.1
Transportation equipment manufacturing	336	12.988	112.3	112.6	2.0	0.4	0.0	0.0	0.3
Furniture and related product		1.249	113.8	114.0	0.9	-0.3	0.0	0.0	0.2
manufacturing		4.835	120.7	120.6	-1.1	0.2	0.1	-0.5	-0.1
Miscellaneous manufacturing	333	7.000	120.7	.20.0					

¹ Relative importance figures are based on 2011 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 4. U.S. export price indexes and percent changes for selected categories of goods: January 2012 to January 2013

[December 2005=100, unless otherwise noted]

			Ind	ex		Pe	rcent chang		
		Relative			Annual		Mon	thly	
Description	NAICS	importance Dec. 2012 ¹	Dec. 2012	Jan. 2013	Jan. 2012 to Jan. 2013	Sept. 2012 to Oct. 2012	Oct. 2012 to Nov. 2012		Dec. 2012 to Jan. 2013
Nonmanufactured articles		8.055	175.5	172.4	3.6	-2.9	0.1		-1.8
Agriculture, forestry, fishing and hunting Crop production	11 111	5.920 5.486	217.0 226.4	212.5 221.6	11.5 12.0	-3.5 -3.8	-0.1 0.2		-2.1 -2.1
Willing	21 212	2.135 1.460	94.5 109.0	93.6 108.0	-17.9 -21.8	-1.0 -4.9	1.0 -3.8	1.5	-1.0 -0.9
Manufactured articles		89.381	120.7	121.2	0.7	0.3	-0.7		0.4
Food manufacturing	31 311	7.038 4.963	152.3 175.2	152.6 175.3	6.9 7.7	1.0 1.5	0.4 0.5		0.2
Beverage and tobacco product manufacturing	312	0.564	126.3	127.8	11.9	-0.5	-1.4	0.3	1.2
Manufactured goods, part 2 Wood product manufacturing Paper manufacturing	32 321 322	26.133 0.404 1.773	132.1 113.3 118.9	133.1 113.6 120.3	-0.2 -0.5 1.3	0.1 -0.7 -0.1	-2.1 0.4 -0.5	-0.4	0.8 0.3 1.2
Petroleum and coal products manufacturing	324 325	6.837 14.134	161.8 130.4	163.8 131.0	-2.3 -0.1	-0.1 0.2	-7.6 -0.5		1.2 0.5
Plastics and rubber products manufacturing	326	2.206	119.4	120.1	2.9	0.0	0.1	0.5	0.6
Nonmetallic mineral product manufacturing	327	0.779	110.8	110.2	-0.8	-0.3	-0.2	-0.4	-0.5
Manufactured goods, part 3 Primary metal manufacturing Fabricated metal product manufacturing Machinery manufacturing	33 331	56.210 5.299 2.753 11.499	113.2 172.6 131.8 121.1	113.6 170.2 131.7 121.9	0.5 -1.6 1.7 1.8	0.4 4.0 0.3 0.0	-0.1 -1.1 0.0 0.1	-0.5 -0.2	0.4 -1.4 -0.1 0.7
Computer and electronic product manufacturing	334	14.168	88.9	89.3	-1.4	0.1	0.0	-0.2	0.4
Electrical equipment, appliance, and component manufacturing Transportation equipment manufacturing	335 336	3.271 13.972	113.0 116.8	113.7 117.2	2.4	0.2 0.0	0.0		0.6 0.3
Furniture and related product manufacturing (Dec. 2011=100)	337 339	0.312 4.936	104.8 121.9	105.1 123.3	5.1 0.7	1.4 -0.2	0.2 0.0		0.3 1.1

¹ Relative importance figures are based on 2011 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: January 2012 to January 2013
[2000=100, unless otherwise noted]

3			Ind	ex		Pe	ercent chang	ge	
	Harmo-	Relative			Annual		Mon		
Description	nized system	importance Dec. 2012 ¹	Dec. 2012	Jan. 2013	Jan. 2012 to Jan. 2013	Sept. 2012 to Oct. 2012	Oct. 2012 to Nov. 2012	Nov. 2012 to Dec. 2012	Dec. 2012 to Jan. 2013
Live animals; animal products	1	1.050	163.1	165.0	-2.8	0.2	1.5	-0.7	1.2
Meat and edible meat offal	02	0.250	217.2	220.4	-0.2	-0.7	0.4	-0.6	1.5
Fish and crustaceans, molluscs and other								4.0	4.0
aquatic invertebrates	03	0.546	113.1	115.2	-7.2	0.2	1.6	-1.3	1.9
Vegetable products	11	1.605	205.8	207.7	-4.8	-1.5	-4.3	1.9	0.9
Edible vegetables, roots, and tubers	07	0.360	349.8	357.6	-2.3	-3.7	-2.6	-0.2	2.2
Edible fruit and nuts; peel of citrus fruit or	08	0.403	108.7	111.0	-5.0	-2.3	-3.0	-0.7	2.1
THOIOTIO	09	0.403	232.1	233.1	-22.0	4.0	-11.4	-0.3	0.4
Coffee, tea, mate and spices	03	0.000	LOLIT	200.1					
Animal or vegetable fats and oils (Dec. 2009=100)	111	0.254	118.4	120.4	-11.3	-2.5	-2.0	-2.5	1.7
Prepared foodstuffs, beverages, and tobacco	IV	2.407	157.6	157.6	-0.3	0.1	0.0	-0.1	0.0
Sugars and sugar confectionary (Dec. 2012=100)	17	0.211	100.0	100.9	_	_	_	_	0.9
Cocoa and cocoa preparations (Dec. 2009=100)	18	0.206	91.7	91.0	6.6	2.8	1.6	3.9	-0.8
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100)	19	0.236	129.0	129.3	2.8	0.2	0.0	-0.1	0.2
Preparations of vegetables, fruit, nuts, or other	00	0.320	166.9	163.0	-7.8	-0.8	0.4	-1.2	-2.3
parts of plants	20	0.852	122.4	124.0	1.0	0.2	0.3	-0.2	1.3
				339.3	-5.0	0.1	-2.4	-1.9	2.5
Mineral products	V 27	20.640	331.0	336.0	-4.9	0.1	-2.4	-1.9	2.6
Products of the chemical or allied industries	VI	8.671	151.1	151.9	2.4	0.5	0.2	-0.3	0.5
Inorganic chemicals	28	0.871	386.1	380.0	3.5	-1.0	-0.1	-1.6	-1.6
Organic chemicals	29	2.696	139.8	141.4	2.8	0.2	1.0	-0.2	1.1
Pharmaceutical products	30	3.261	119.8	121.0	4.6	2.2	0.1	0.1	1.0
Fertilizers (Dec. 2009=100)	31	0.414	130.6	128.7	-7.7	-1.5	-2.0	-0.5	-1.5
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100)	32	0.163	93.1	93.8	-9.0	-10.0	0.0	-0.1	0.8
Miscellaneous chemical products	38	0.487	102.7	102.1	-1.3	-0.5	0.6	0.8	-0.6
Plastics and articles thereof; rubber and articles thereof	VII	3.217	152.5	153.1	0.8	0.3	-0.5	0.7	0.4
Plastics and articles thereof	39	1.943	146.2	147.5	3.0	0.4	-0.2	1.5	0.9
Rubber and articles thereof		1.274	164.8	164.3	-2.6	0.1	-0.9	-0.5	-0.3
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.599	126.1	126.3	0.6	0.0	0.0	-0.1	0.2
Articles of leather; travel goods, bags, etc. of various materials		0.552	126.8	127.1	0.6	-0.1	0.0	-0.1	0.2
Wood, wood charcoal, cork, straw, basketware and wickerwork		0.642	149.5	156.1	19.4	0.4	0.1	2.3	4.4
Woodpulp, recovered paper, and paper		1.128	113.1	112.1	-0.7	-0.1	0.0	-0.3	-0.9
Pulp wood, waste paper, and paperboard		0.169	97.5	98.4	2.9	-1.2	-0.8	-0.3	0.9
(Dec. 2011=100)	177	0.103	07.0	56.4	2.0	1.6	3.0		
paper or paperboard, articles of paper pulp,	48	0.759	108.1	106.5	-2.3	0.2	0.2	-0.5	-1.5
Textile and textile articles	XI	4.985	114.6	114.0	-1.6	-0.1	0.2	-0.1	-0.5
Articles of apparel and clothing accessories, knitted or crocheted	61	1.968	104.8	104.0	-2.6	-0.4	0.2	0.0	-0.8
	1	1	1		1				

Table 5. U.S. import price indexes and percent changes for selected categories of goods: January 2012 to January 2013 — Continued

[2000=100, unless otherwise noted]

			Inc	dex		Pa	ercent chan	00	
	Harmo-	Relative			Annual				
Description	nized	importance	Des	1000			Mor		
	system	Dec. 2012 ¹	Dec. 2012	Jan. 2013	Jan. 2012 to Jan. 2013	Sept. 2012 to Oct. 2012	2 to Nov. 2012 to Nov. 2012 to Dec. 2012	Dec. 2012 to Jan. 2013	
Articles of apparel and clothing accessories, not knitted or crocheted	62	1.825	117.3	116.7	0.7	0.0			
Made-up or worn textile articles	63	0.552	108.6	108.1	-0.7 -3.5	0.0			-0.5
Headgear, umbrellas, artifical flowers, etc	XII						0.2	-0.1	-0.5
Footwear and parts of such articles	64	1.357 1.144	120.5 119.8	120.7	2.3	0.2			0.2
Stone, plaster, cement, asbestos, ceramics,		1.177	113.0	119.8	2.5	0.1	0.0	0.1	0.0
glass etcglass etc	XIII	0.764	131.4	132.3	0.0	0.0	0.0		
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100)					0.8	-0.2	-0.2	-0.3	0.7
Ceramic products	68 69	0.246	124.5	124.8	0.6	-1.0		-0.6	0.2
Glass and glassware		0.241	141.0	140.6	-0.4	0.1	-1.0	0.1	-0.3
	10	0.277	126.9	129.3	2.2	0.0	0.1	-0.2	1.9
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	3.402	205.8	204.2	0.6	4.5	-0.7	-0.6	-0.8
Base metals and articles of base metals	xv	5.025	183.3	185.0	-2.4	0.7			
Iron and steel	72	1.143	218.5	216.7	-12.2	-2.7			0.9
Articles of iron or steel	73	1.494	157.0	156.9	-2.9	-0.4			-0.8
Copper and articles thereof	74	0.487	355.0	364.6	4.5	5.0			-0.1
Nickel and articles thereof (Dec. 2009=100)	75	0.142	97.2	102.4	-2.4	6.9			2.7
Aluminum and articles thereof	76	0.670	137.5	140.2	1.4	4.1			5.3
Tools, implements, cutlery, spoons and forks,						7.1	-1.0	0.5	2.0
of base metal; parts thereof	82	0.380	128.0	131.5	3.7	-0.5	0.2	-0.1	2.7
Miscellaneous articles of base metal	83	0.430	136.3	136.6	3.3	-0.4	-0.1	0.1	0.2
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	26.653	85.7	85.7	-0.6	0.0	0.0	0.0	
Machinery and mechanical appliances; parts thereof	84	13.734	90.0					0.0	0.0
Electrical machinery and equip, sound and TV		10.704	90.0	90.0	0.3	0.0	-0.2	0.0	0.0
recorders & reproducers, parts	85	12.919	81.6	81.5	-1.6	-0.1	-0.2	0.0	-0.1
Vehicles, aircraft, vessels and associated									
	XVII	10.739	116.5	116.7	1.8	0.3	0.0	0.0	0.2
Motor vehicles and their parts	87	9.807	115.3	115.6	1.7	0.3	-0.1	-0.2	0.3
Aircraft, spacecraft, and parts thereof (Dec. 2002=100)	88	0.865	119.3	119.4	0.0	0.0			
Optical, photo, measuring, medical & musical		0.000	113.5	119.4	2.8	0.0	0.3	0.7	0.1
instruments; & timepieces	XVIII	3.348	104.0	103.6	0.2	0.7	0.0		
Optical, photographic, measuring and medical		0.010	104.0	103.0	-0.3	0.7	0.0	-0.8	-0.4
instruments	90	3.037	100.8	100.4	-1.0	0.2	0.0	-0.9	-0.4
	91	0.252	140.8	141.7	10.9	6.4			0.6
	XX	3.457	112.8	113.2	1.4	0.2	0.1		0.4
	94	1.932	116.7	117.0	1.7	0.1			
Toys, games and sports equipment; parts and	95								0.3
NA:	96	1.334 0.190	105.1 135.5	105.3	0.5	0.4			0.2
		0.190	100.0	141.4	6.6	0.1	0.0	-0.3	4.4

¹ Relative importance figures are based on 2011 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: January 2012 to

January 2013
[2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]	1 P / P / P / P / P / P / P / P / P / P		Ind	ex		Pe	ercent chang	ge	
	Harmo-	Relative			Annual		Mon	thly	
Description	nized system	importance Dec. 2012 ¹	Dec. 2012	Jan. 2013	Jan. 2012 to Jan. 2013	Sept. 2012 to Oct. 2012	Oct. 2012 to Nov. 2012	Nov. 2012 to Dec. 2012	Dec. 2012 to Jan. 2013
Live animals; animal products	I	2.123	224.7	219.1	6.4	4.2	1.9	2.1	-2.5
	02	1.186	169.1	167.7	-0.7	1.6	-0.2	0.1	-0.8
Fish and crustaceans, molluscs and other	03	0.404	203.4	206.9	2.1	1.3	-2.4	-2.3	1.7
	11	5.512	278.1	274.2	16.2	-3.7	0.5	-0.1	-1.4
Edible fruit and nuts; peel of citrus fruit or	08	0.989	155.1	158.6	20.0	4.2	3.8	3.8	2.3
Cereals	10	2.281	336.2	309.8	10.7	-1.0	0.6	0.5	-7.9
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder	12	1.730	295.5	287.6	18.2	-9.2	-0.5	-2.4	-2.7
Animal or vegetable fats and oils (Dec. 2009=100)	Ш	0.299	131.7	132.0	-10.4	-2.6	-6.7	-1.6	0.2
Prepared foodstuffs, beverages,and tobacco	IV	2.979	166.2	166.8	12.0	0.4	0.5	-1.2	0.4
parts of plants (2001 2001	20	0.339	110.8	111.2	1.5	-1.4	0.1	-0.2	0.4
Beverages, spirits, and vinegar (Dec. 2008=100)	22	0.615	110.3	113.2	6.6	0.7	0.0	-0.4	2.6
Residues and waste from the food industries; prepared animal feed	23	0.808	279.2	271.3	33.7	1.3	1.2	-3.2	-2.8
Mineral products	V	9.068	296.9	299.0	-6.9	-0.4	-5.8 -	-1.1 -	0.7 -2.3
Ores, slag and ash (Dec. 2012=100)	26	0.483	100.0	97.7	_	_			2.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	8.403	292.9	295.4	-7.2	-0.5	-6.0	-1.3	0.9
Products of the chemical or allied	VI	11.482	154.5	154.6	0.1	0.2	-0.2	-0.2	0.1
industries	28	1.016	184.2	184.4	-0.5	-0.9	0.7	-0.6	0.1
Inorganic chemicals Organic chemicals		3.247	166.3	164.6	-1.4	0.5	-0.4	0.1	-1.0
Pharmaceutical products	30	2.710	124.7	125.7	1.0	0.4	-0.1	-0.2	0.8
	31	0.393	100.0	97.8	_	_	_	_	-2.2
Fertilizers (Dec. 2012=100) Essential oils and resinoids; perfumery	31	0.000	100.0			-			0.5
cosmetic or toilet preparations	33	0.709	136.5	137.2	1.9	-0.4	0.1	0.0	0.5
Soap; lubricants; waxes, polishing or scouring products; candles, pastes	34	0.458	122.8	120.9	-2.6	0.0	-0.1	-0.1	-1.5
Miscellaneous chemical products		1.740	153.1	154.9	1.6	0.1	-0.6	0.1	1.2
Plastics and articles thereof; rubber and		5.400	1474	149.1	0.9	-0.1	-0.4	-0.5	1.2
articles thereof		5.180	147.4	149.1	1.2	-0.1	-0.4	-0.6	1.4
Plastics and articles thereof		4.126 1.054	138.8	187.9	-0.5	-0.1	-0.4	-0.5	0.1
Rubber and articles thereof	140	1.054	1	.07.13					
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.377	136.8	141.6	14.7	0.8	1.5	1.3	3.5
Wood, wood charcoal, cork, straw, basketware and wickerwork	. IX	0.564	110.0	110.1	3.8	-0.3	0.0	0.0	0.1
Woodpulp, recovered paper, and paper	. x	2.171	117.3	120.5	2.8	1.1	0.8	0.2	2.7
products Woodpulp and recovered paper		0.571	119.0	128.5	4.9	2.0	2.9	1.0	8.0
Paper and paperboard; articles of paper pulp,							0.0	0.0	4.0
paper or paperboard	. 48	1.170	117.0	118.2	0.7	0.2	0.0	-0.3	1.0 0.3
Printed material	. 49	0.430	125.8	126.2	5.5	2.8	0.1	0.2	
Textile and textile articles	. XI	1.758	126.0	127.4	-4.1	-0.8	0.2	0.4	1.1
COLLOTI. ITICIUUITIU YATTIS ATTU WUVETT TADTICS	50	0.484	132.5	135.3	-19.2	-3.1	0.2	1.5	2.1
thereof	. 52	0.404							

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: January 2012 to January 2013 — Continued [2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Ind	ex		Pe	rcent chang	ge	
	Harmo-	Relative			Annual		Mon	thly	
Description	nized system	importance Dec. 2012 ¹	Dec. 2012	Jan. 2013	Jan. 2012 to Jan. 2013	Sept. 2012 to Oct. 2012	Oct. 2012 to Nov. 2012	onthly	Dec. 2012 to Jan. 2013
Glass and glassware	70	0.392	98.6	97.1	-1.6	0.3	0.0	-0.2	-1.5
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	5.374	285.9	282.5	0.1	3.7	-1.5		-1.2
Base metals and articles of base metals	XV	5.465	172.0	170.6	-3.0	0.5	-0.2		-0.8
Iron and steel	72	1.582	201.9	198.5	-9.8	-1.8	2.1		-1.7
	73	1.331	171.0	168.0	-2.7	0.0	-0.6		-1.8
Copper and articles thereof	74	0.640	253.8	254.8	2.7	4.5	-4.3		0.4
Aluminum and articles thereof	76	0.859	126.0	126.8	0.2	2.3	-1.0	0.2	0.6
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82 83	0.404 0.321	133.1 145.6	131.7 145.6	2.1 6.9	1.1	0.0		-1.1 0.0
Miscellaneous articles of base metal	83	0.321	145.0	140.0	0.0	0.0			
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	27.730	96.9	97.5	0.4	0.1	0.0	0.0	0.6
Machinery and mechanical appliances; parts thereof	84	16.538	110.6	111.4	1.3	0.0	0.2	-0.1	0.7
Electrical machinery and equipment and parts and accessories thereof	85	11.192	82.0	82.4	-0.8	0.2	-0.2	0.0	0.5
Vehicles, aircraft, vessels and associated	XVII	11.847	126.9	127.5	1.4	0.0	0.0	0.1	0.5
transport equipment	87	8.043	113.0	113.4	1.0	-0.1	0.1	0.0	0.4
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	5.821	106.2	107.4	2.6	0.1	0.0	0.0	1.1
Miscellaneous manufactured articles	XX	1.340	111.1	111.0	2.2	0.4	0.2	0.2	-0.1
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;	94	0.722	121.6	121.4	2.2	0.7	0.3	0.3	-0.2
Toys, games and sports equipment; parts and accessories thereof	95	0.510	90.9	90.9	0.1	0.0	0.0	0.0	0.0

¹ Relative importance figures are based on 2011 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 7. U.S. import price indexes and percent changes by locality of origin: January 2012 to January 2013

		Ind	ex		Pe	ercent chang	ge	
	Relative			Annual		Mor	nthly	
Description	importance Dec. 2012 ¹	Dec. 2012	Jan. 2013	Jan. 2012 to Jan. 2013	Sept. 2012 to Oct. 2012	Oct. 2012 to Nov. 2012	Nov. 2012 to Dec. 2012	Dec. 2012 to Jan. 2013
ndustrialized Countries ²	100.000	131.2	131.9	-0.5	0.5	0.1	-0.6	0.5
Nonmanufactured articles	11.054	215.8	217.7	-10.3	2.2	0.4	-6.1	0.9
Manufactured articles	88.363	124.2	124.9	1.1	0.2	0.0	0.1	0.6
Other Countries ³	100.000	138.7	139.5	-1.9	-0.2	-0.9	-0.3	0.6
Nonmanufactured articles	22.148	342.0	351.4	-3.2	-0.4	-2.9	-0.7	2.7
Manufactured articles	77.506	110.7	110.6	-1.3	-0.2	-0.3	-0.1	-0.1
Canada	100.000	149.6	150.9	-2.3	0.7	0.3	-1.8	0.9
Nonmanufactured articles	27.786	205.0	207.6	-10.6	3.1	0.7	-6.1	1.3
Manufactured articles	71.163	138.9	139.8	1.6	-0.1	0.1	0.1	0.6
European Union ⁴	100.000	133.7	135.2	0.1	0.7	0.0	-1.1	1.1
Nonmanufactured articles	1.081	370.0	386.5	4.0	1.1	-2.9	-0.1	4.5
Manufactured articles	98.435	130.0	131.4	-0.1	8.0	0.0	-1.1	1.1
France (Dec. 2003=100)	100.000	120.4	121.0	-0.2	0.3	0.2	-0.1	0.5
Germany (Dec. 2003=100)	100.000	114.6	115.5	1.2	0.3	0.2	-0.3	8.0
United Kingdom (Dec. 2003=100)	100.000	132.5	133.3	-0.2	0.4	-0.6	-1.3	0.6
Latin America ⁵	100.000	173.7	175.2	-4.1	-0.4	-2.4	0.1	0.9
Nonmanufactured articles	31.009	358.3	368.3	-8.3	-1.5	-4.9	-0.3	2.8
Manufactured articles	68.557	133.1	133.1	-1.6	0.1	-0.9	0.3	0.0
Mexico (Dec. 2003=100)	100.000	142.6	143.4	-4.0	-0.3	-1.7	-0.1	0.6
Nonmanufactured articles (Dec.	40 440	189.8	195.3	-10.5	-1.8	-5.8	-0.9	2.9
2008=100)	18.118	94.1	94.2	-2.1	0.1	-0.6	0.0	0.1
Manufactured articles (Dec. 2008=100)	81.529		104.1	-0.8	0.0	-0.2	0.1	-0.1
Pacific Rim (Dec. 2003=100) ⁶	100.000	104.2						-0.1
China (Dec. 2003=100)	100.000	104.4	104.3	-1.0	-0.2	-0.1	0.0	
Japan	100.000	102.8	102.6	0.3	0.1	-0.1	-0.1	-0.2
Asian NICs7	100.000	90.4	90.7	0.1	0.2	-0.8	-0.1	0.3
ASEAN (Dec. 2003=100)8	100.000	104.1	104.6	-0.5	0.0	-0.7	0.2	0.5
Asia Near East (Dec. 2003=100)9	100.000	270.1	276.1	1.1	1.3	-0.9	-0.7	2.2

¹ Relative figures are based on 2011 trade values.

Regions are not mutually exclusive.

² Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ European Union countries.

⁵ Mexico, Central America, South America and the Caribbean.

⁶ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries.

⁷ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

⁸ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

⁹ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Table 8. U.S. international price indexes and percent changes for selected transportation services: January 2012 to January 2013
[2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]		Inc	dex		Pe	ercent chang	ge	
	Relative importance			Annual		Mor	nthly	
Description	Dec. 2012 ¹	Dec. 2012	Jan. 2013	Jan. 2012 to Jan. 2013	Sept. 2012 to Oct. 2012	Monthly	Dec. 2012 to Jan. 2013	
Air Freight								
Import Air Freight	100.000	175.8	176.2	2.9	1.3			0.2
Europe (Dec. 2003=100)	21.247	162.2	165.3	0.5	3.8	1.8		1.9
Asia	74.465	156.7	156.3	4.0	0.5	0.2		-0.3
Export Air Freight	100.000	147.0	149.4	2.0	1.2	-0.3	-0.7	1.6
Europe (Dec. 2006=100)	35.184	129.6	133.0	1.1	-1.3			2.6
Inbound Air Freight	100.000	167.5	165.7	5.3	1.2			-1.1
Europe (Dec. 2003=100)	21.359	149.2	151.4	2.9	3.2			1.5
Asia	68.349	154.3	151.1	7.2	0.6			-2.1
Outbound Air Freight	100.000	148.0	148.1	2.8	0.3			0.1
Europe (Dec. 2003=100)	27.820	161.7	161.6	-0.4	-1.3	0.3		-0.1
Asia	52.489	141.6	141.8	5.0	0.9	2.3	-1.0	0.1
Air Passenger Fares							0.0	0.7
Import Air Passenger Fares	100.000	194.2	187.0	3.9	2.0			-3.7
Europe	40.999	207.2	210.8	14.1	3.7			1.7
Asia	27.546	171.3	158.1	1.4	-0.3			-7.7
Latin America/Caribbean	9.870	185.1	163.5	-8.5	1.5			-11.7
Export Air Passenger Fares	100.000	193.7	211.8	8.4	-0.4			9.3
Europe	27.269	222.2	221.1	6.0	-2.2			-0.5
Asia	31.314	183.7	205.4	8.1	-0.9			11.8
Latin America/Caribbean	24.243	223.7	244.3	15.0	-0.4	0.4	3.8	9.2

¹ Relative importance figures are based on 2011 trade values.

NOTES: Data may be revised in each of the three months after original publication.

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "MXP Publications."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

<u>E-Mail Subscription</u> -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<u>http://www.bls.gov/bls/list.htm</u>).

Additional Information -- More detailed data are available on the Import/Export Price Indexes home page at (http://www.bls.gov/mxp). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other related documentation. The FTP site can be accessed at http://ftp.bls.gov. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.