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BEA 05-29

ECONOMIES GROW IN ALL STATES IN 2004

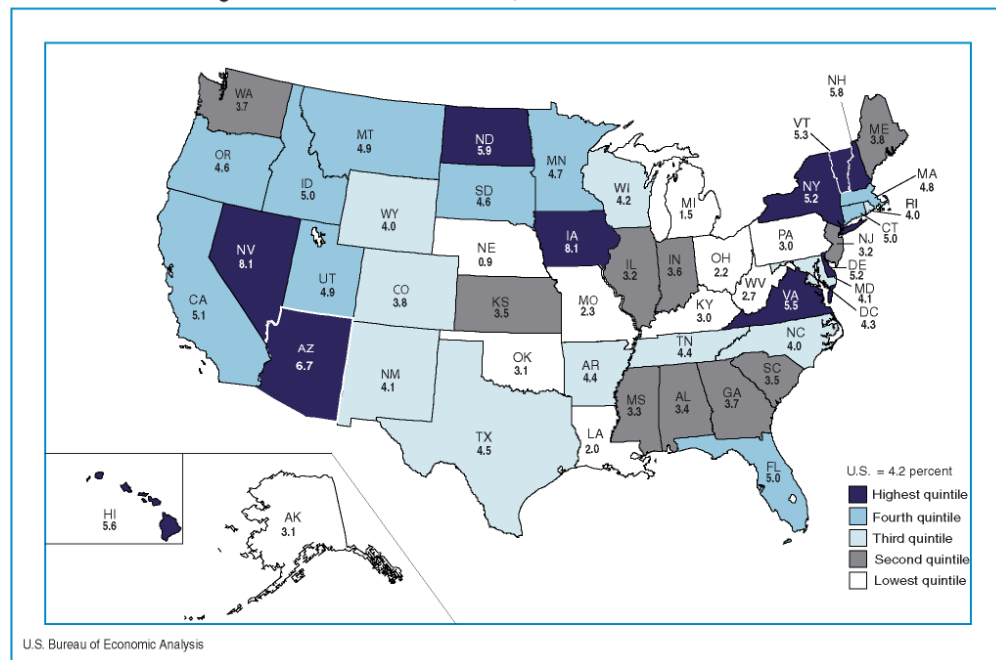
Prototype Gross State Product (GSP) Estimates

In 2004, strong U.S. real economic growth was widespread; real GSP grew in all 50 states and the District of Columbia, according to estimates released by the U.S. Bureau of Economic Analysis.¹ GSP is the most comprehensive measure of overall economic activity in each state.

Highlights for 2004

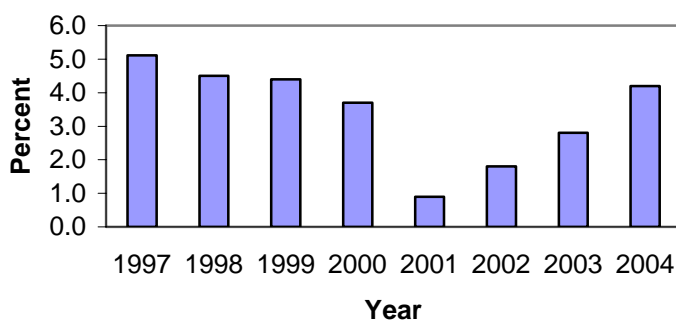
- Growth in real U.S. GSP accelerated from 2.8 percent in 2003 to 4.2 percent in 2004; all but seven states shared in that acceleration.
- The financial services and information-communications-technology sectors were the largest contributors to growth, and most of the fastest-growing states have large concentrations in one or both of these sectors.

Chart 1. Percent Change in Real Gross State Product, 2003-2004



¹ 2004 estimates are based on a prototype methodology to speed up release of BEA's GSP estimates—one of BEA's major goals in its strategic plan, subject to funding. BEA is interested in the views of its data users on this initiative; please send your comments to gspread@bea.gov. Estimates for 2003 and earlier are based on BEA's regular GSP methodology. For further details, see the forthcoming July 2005 *Survey of Current Business* article on gross state product. Revised 2004 GSP totals, along with prototype accelerated NAICS sector-level estimates of GSP for 2004, will be released in the Fall 2005.

Real US GSP Growth Rates, 1997 - 2004



Industry Detail for 2003

- Real GSP grew in all states except Alaska. Growth in services-providing industries was strong in all states.
- The financial services sector was the largest contributor to growth in 19 states; durable goods manufacturing was the largest contributor to growth in 12 states.

Revisions to the Estimates

- BEA's improved measures of banking output, fully incorporated into this set of GSP estimates, resulted in stronger growth in that industry for 44 states.
- Overall, the revisions had a limited impact on relative growth rates across states. The earlier prototype estimates for 2003 indicated successfully whether a state's growth was high, medium, or low (relative to national growth) for 78 percent of the states.

Tables 1-4 show these results in more detail; complete detail is available on BEA's web site at www.bea.gov.

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements.

Prototype accelerated estimates

The prototype 2004 GSP estimates are being released six months after the reference year, an acceleration of 12 months from past release schedules. Both current-dollar and real (chained) total GSP estimates for 2004 are provided in the release. The 2004 estimates are based on BEA earnings by industry estimates released March 28, 2005 and on accelerated GDP by industry estimates released April 20, 2005. More information on the methodology used to produce the prototype estimates, on the regular (revised) GSP estimates for 1997-2003, and on revisions to the GSP estimates will appear in an article in the July 2005 issue of the *Survey of Current Business*, BEA's monthly journal.

This release marks the second step toward regularly providing more timely estimates of GSP by industry. The first step was the December 2004 release of prototype current-dollar total GSP estimates for 2003. In the fall of 2005, as part of its strategic plan goal of significantly accelerating

the release of its estimates, BEA plans to release both current-dollar and real NAICS sector-level GSP estimates for 2004—10 months after the reference year and an acceleration of 8 months from past release schedules.

BEA is interested in your comments

Given the experimental nature of the accelerated estimates, BEA is interested in your views on the proposed methodology for the estimates, the appropriate level of industry detail, and the tradeoff between accuracy and timeliness. We encourage your feedback on the value of this initiative in BEA's Strategic Plan. Please e-mail your comments to BEA's Associate Director for Regional Economics, John W. Ruser, at gspread@bea.gov.

Explanatory Notes

Definitions

GSP is the state counterpart of the Nation's gross domestic product (GDP), the Bureau's featured and most comprehensive measure of U.S. economic activity. GSP for a state is derived as the sum of the GSP originating in all the industries in the state.

Real GSP is an inflation-adjusted measure of each state's gross product that is based on national prices for the goods and services produced within that state. The estimates of real GSP and of quantity indexes with a base year of 2000 are derived by applying national implicit price deflators to the current-dollar GSP estimates for the 63 SIC industries for years 1977-1997, and for the 81 NAICS industries for years 1997 forward. Then, the chain-type index formula that is used in the national accounts is used to calculate the estimates of total real GSP and of real GSP at more aggregated industry levels.

The relation of GSP to Gross Domestic Product (GDP)

An industry's GSP, or its value added, is equal to its gross output (sales or receipts and other operating income, commodity taxes, and inventory change) minus its intermediate inputs (consumption of goods and services purchased from other U.S. industries or imported). Thus, the GSP accounts provide data by industry and state that are consistent with gross domestic product (GDP) in the national income and product accounts, and with the GDP by industry accounts.

However, for the NAICS-based GSP estimates for years 1997 forward, total GSP for the Nation differs from GDP in the national income and product accounts for two reasons. First, GSP excludes, and GDP and GDP by industry include, compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment except domestically located office equipment. Second, GSP and GDP often have different revision schedules.

For the SIC-based GSP estimates for years 1977-1997, there is a third reason why U.S. GSP differs from GDP for the Nation. Like the national estimates of GDP by industry, GSP is measured as the sum of the distributions by industry of the components of gross domestic income, which differs from GDP by the statistical discrepancy. For 1997 forward, the statistical discrepancy is distributed among all private industries. This is not done for the SIC-based estimates.

Table 1. Real Gross State Product, 2000 - 2004

	Millions of chained (2000) dollars					Percent change				
	2000	2001	2002	2003	2004*	2001	2002	2003	2004*	2004 Rank*
United States	9,749,104	9,836,571	10,009,433	10,289,220	10,720,296	0.9	1.8	2.8	4.2	.....
New England	568,212	573,703	573,700	588,536	617,107	1.0	0.0	2.6	4.9	.....
Connecticut	160,685	161,595	160,115	164,137	172,355	0.6	-0.9	2.5	5.0	14
Maine	35,662	36,138	37,110	38,097	39,536	1.3	2.7	2.7	3.8	31
Massachusetts	276,786	279,434	278,213	284,286	298,020	1.0	-0.4	2.2	4.8	17
New Hampshire	43,584	43,691	44,475	45,874	48,550	0.2	1.8	3.1	5.8	5
Rhode Island	33,835	34,493	35,025	36,547	38,017	1.9	1.5	4.3	4.0	27
Vermont	17,661	18,350	18,748	19,562	20,608	3.9	2.2	4.3	5.3	8
Mideast	1,785,625	1,826,540	1,844,564	1,897,722	1,977,337	2.3	1.0	2.9	4.2	.....
Delaware	42,359	43,802	44,545	46,952	49,413	3.4	1.7	5.4	5.2	10
District of Columbia ...	58,425	61,087	62,582	64,137	66,871	4.6	2.4	2.5	4.3	.....
Maryland	179,978	187,245	192,482	198,334	206,375	4.0	2.8	3.0	4.1	26
New Jersey	343,959	354,390	363,045	371,806	383,725	3.0	2.4	2.4	3.2	40
New York	769,403	783,183	777,099	801,038	843,084	1.8	-0.8	3.1	5.2	9
Pennsylvania	391,501	396,814	404,630	415,281	427,825	1.4	2.0	2.6	3.0	43
Great Lakes	1,543,596	1,528,043	1,545,045	1,574,421	1,617,825	-1.0	1.1	1.9	2.8	.....
Illinois	464,257	465,299	465,826	470,101	485,231	0.2	0.1	0.9	3.2	39
Indiana	194,683	190,876	194,993	201,263	208,434	-2.0	2.2	3.2	3.6	34
Michigan	337,185	328,228	333,714	340,972	345,980	-2.7	1.7	2.2	1.5	49
Ohio	371,228	365,791	369,354	375,740	384,049	-1.5	1.0	1.7	2.2	47
Wisconsin	176,244	177,842	181,153	186,350	194,093	0.9	1.9	2.9	4.2	24
Plains	633,151	636,973	650,624	668,730	695,886	0.6	2.1	2.8	4.1	.....
Iowa	90,815	90,306	93,227	95,569	103,297	-0.6	3.2	2.5	8.1	1
Kansas	83,427	84,696	85,765	86,814	89,896	1.5	1.3	1.2	3.5	35
Minnesota	185,431	186,611	191,718	198,526	207,793	0.6	2.7	3.6	4.7	18
Missouri	176,443	177,460	178,589	181,638	185,834	0.6	0.6	1.7	2.3	46
Nebraska	55,727	56,158	57,599	60,672	61,216	0.8	2.6	5.3	0.9	50
North Dakota	18,076	18,198	19,037	19,909	21,088	0.7	4.6	4.6	5.9	4
South Dakota	23,230	23,544	24,691	25,609	26,774	1.4	4.9	3.7	4.6	20
Southeast	2,116,572	2,151,297	2,194,566	2,265,174	2,358,882	1.6	2.0	3.2	4.1	.....
Alabama	114,204	115,235	118,205	122,675	126,875	0.9	2.6	3.8	3.4	37
Arkansas	66,176	66,656	68,060	69,734	72,812	0.7	2.1	2.5	4.4	22
Florida	470,120	484,433	497,740	517,855	543,845	3.0	2.7	4.0	5.0	13
Georgia	291,014	292,880	294,780	302,966	314,325	0.6	0.6	2.8	3.7	32
Kentucky	112,737	113,530	116,269	120,508	124,079	0.7	2.4	3.6	3.0	44
Louisiana	134,755	132,355	130,596	130,733	133,289	-1.8	-1.3	0.1	2.0	48
Mississippi	64,133	63,736	65,222	66,646	68,857	-0.6	2.3	2.2	3.3	38
North Carolina	274,306	279,893	286,943	295,897	307,601	2.0	2.5	3.1	4.0	29
South Carolina	112,831	114,539	116,437	119,973	124,137	1.5	1.7	3.0	3.5	36
Tennessee	174,349	175,936	183,168	191,186	199,547	0.9	4.1	4.4	4.4	23
Virginia	260,257	270,072	274,458	283,922	299,402	3.8	1.6	3.4	5.5	7
West Virginia	41,690	42,065	42,703	43,158	44,310	0.9	1.5	1.1	2.7	45
Southwest	1,020,741	1,037,995	1,067,700	1,092,806	1,143,925	1.7	2.9	2.4	4.7	.....
Arizona	157,639	162,407	167,980	175,536	187,271	3.0	3.4	4.5	6.7	3
New Mexico	50,419	50,465	52,506	54,183	56,415	0.1	4.0	3.2	4.1	25
Oklahoma	89,851	90,267	91,793	93,750	96,688	0.5	1.7	2.1	3.1	41
Texas	722,832	734,864	755,448	769,410	803,734	1.7	2.8	1.8	4.5	21
Rocky Mountain	313,252	319,294	324,354	332,227	346,477	1.9	1.6	2.4	4.3	.....
Colorado	171,363	174,187	174,682	178,327	185,169	1.6	0.3	2.1	3.8	30
Idaho	35,206	36,182	37,413	38,849	40,802	2.8	3.4	3.8	5.0	12
Montana	21,367	21,838	22,621	23,493	24,654	2.2	3.6	3.9	4.9	15
Utah	67,889	68,666	70,086	71,605	75,098	1.1	2.1	2.2	4.9	16
Wyoming	17,427	18,417	19,533	19,940	20,736	5.7	6.1	2.1	4.0	28
Far West	1,767,955	1,762,658	1,808,954	1,869,683	1,963,101	-0.3	2.6	3.4	5.0	.....
Alaska	27,590	26,432	28,703	28,103	28,983	-4.2	8.6	-2.1	3.1	42
California	1,291,113	1,288,775	1,324,277	1,369,235	1,438,737	-0.2	2.8	3.4	5.1	11
Hawaii	40,176	40,532	41,398	42,964	45,370	0.9	2.1	3.8	5.6	6
Nevada	74,797	75,892	78,167	83,603	90,350	1.5	3.0	7.0	8.1	2
Oregon	112,964	110,925	112,943	116,113	121,411	-1.8	1.8	2.8	4.6	19
Washington	221,314	220,096	223,456	229,680	238,286	-0.6	1.5	2.8	3.7	33

* Prototype estimates

Source: U.S. Bureau of Economic Analysis

Table 2. Gross State Product in Current Dollars, 2001 - 2004

	Millions of dollars				Percent of U.S. total			
	2001	2002	2003	2004*	2001	2002	2003	2004*
United States	10,058,156	10,412,244	10,923,849	11,649,827	100.0	100.0	100.0	100.0
New England	584,487	596,017	620,136	664,181	5.8	5.7	5.7	5.7
Connecticut	165,434	167,235	174,085	187,086	1.6	1.6	1.6	1.6
Maine	37,094	39,027	40,829	43,279	0.4	0.4	0.4	0.4
Massachusetts	283,422	287,191	297,113	317,684	2.8	2.8	2.7	2.7
New Hampshire	44,394	46,106	48,202	52,097	0.4	0.4	0.4	0.4
Rhode Island	35,489	37,040	39,363	41,921	0.4	0.4	0.4	0.4
Vermont	18,656	19,419	20,544	22,114	0.2	0.2	0.2	0.2
Mideast	1,868,057	1,922,516	2,010,011	2,140,662	18.6	18.5	18.4	18.4
Delaware	45,049	46,991	50,486	54,500	0.4	0.5	0.5	0.5
District of Columbia	63,223	67,176	70,668	75,264	0.6	0.6	0.6	0.6
Maryland	192,425	202,840	213,073	226,513	1.9	1.9	2.0	1.9
New Jersey	362,336	377,824	394,040	415,891	3.6	3.6	3.6	3.6
New York	797,145	802,866	838,035	899,660	7.9	7.7	7.7	7.7
Pennsylvania	407,880	424,820	443,709	468,833	4.1	4.1	4.1	4.0
Great Lakes	1,565,557	1,611,658	1,669,527	1,758,915	15.6	15.5	15.3	15.1
Illinois	476,851	486,182	499,731	528,904	4.7	4.7	4.6	4.5
Indiana	195,769	203,296	213,342	227,271	1.9	2.0	2.0	2.0
Michigan	335,793	347,014	359,440	372,756	3.3	3.3	3.3	3.2
Ohio	374,771	385,657	398,918	418,258	3.7	3.7	3.7	3.6
Wisconsin	182,373	189,508	198,096	211,727	1.8	1.8	1.8	1.8
Plains	653,388	680,449	714,007	763,082	6.5	6.5	6.5	6.6
Iowa	92,891	97,810	102,400	114,269	0.9	0.9	0.9	1.0
Kansas	87,206	89,875	93,263	99,090	0.9	0.9	0.9	0.9
Minnesota	190,567	199,271	210,184	225,625	1.9	1.9	1.9	1.9
Missouri	182,048	187,090	193,828	203,208	1.8	1.8	1.8	1.7
Nebraska	57,771	60,571	65,399	67,891	0.6	0.6	0.6	0.6
North Dakota	18,800	20,007	21,597	23,581	0.2	0.2	0.2	0.2
South Dakota	24,104	25,826	27,337	29,419	0.2	0.2	0.3	0.3
Southeast	2,209,061	2,298,332	2,422,079	2,581,437	22.0	22.1	22.2	22.2
Alabama	118,263	123,763	130,792	138,534	1.2	1.2	1.2	1.2
Arkansas	68,574	71,221	74,540	80,056	0.7	0.7	0.7	0.7
Florida	496,861	522,340	553,709	594,525	4.9	5.0	5.1	5.1
Georgia	299,507	307,443	321,199	340,719	3.0	3.0	2.9	2.9
Kentucky	116,545	121,633	128,315	135,412	1.2	1.2	1.2	1.2
Louisiana	137,567	134,360	144,321	151,993	1.4	1.3	1.3	1.3
Mississippi	65,725	68,550	71,872	76,205	0.7	0.7	0.7	0.7
North Carolina	287,281	301,254	315,456	335,398	2.9	2.9	2.9	2.9
South Carolina	117,779	122,274	127,963	135,253	1.2	1.2	1.2	1.2
Tennessee	180,232	191,394	203,071	216,939	1.8	1.8	1.9	1.9
Virginia	277,214	288,840	304,116	326,630	2.8	2.8	2.8	2.8
West Virginia	43,512	45,259	46,726	49,774	0.4	0.4	0.4	0.4
Southwest	1,059,186	1,097,268	1,163,460	1,248,772	10.5	10.5	10.7	10.7
Arizona	164,263	173,052	183,272	199,660	1.6	1.7	1.7	1.7
New Mexico	50,908	53,414	57,078	60,940	0.5	0.5	0.5	0.5
Oklahoma	92,609	95,343	101,168	107,236	0.9	0.9	0.9	0.9
Texas	751,405	775,459	821,943	880,936	7.5	7.4	7.5	7.6
Rocky Mountain	326,361	337,408	353,292	377,666	3.2	3.2	3.2	3.2
Colorado	177,526	181,246	188,397	199,953	1.8	1.7	1.7	1.7
Idaho	36,571	38,276	40,358	43,351	0.4	0.4	0.4	0.4
Montana	22,636	23,913	25,584	27,701	0.2	0.2	0.2	0.2
Utah	70,490	73,646	76,674	82,353	0.7	0.7	0.7	0.7
Wyoming	19,138	20,326	22,279	24,308	0.2	0.2	0.2	0.2
Far West	1,792,059	1,868,597	1,971,337	2,115,111	17.8	17.9	18.0	18.2
Alaska	27,358	29,741	31,704	33,876	0.3	0.3	0.3	0.3
California	1,307,880	1,363,577	1,438,134	1,543,835	13.0	13.1	13.2	13.3
Hawaii	41,720	43,806	46,671	50,134	0.4	0.4	0.4	0.4
Nevada	78,092	82,389	89,711	99,372	0.8	0.8	0.8	0.9
Oregon	111,352	115,113	119,973	128,126	1.1	1.1	1.1	1.1
Washington	225,656	233,971	245,143	259,768	2.2	2.2	2.2	2.2

* Prototype estimates

Source: U.S. Bureau of Economic Analysis

Table 3. Contributions to Percent Change in Real Gross State Product, 2002 - 2003

	Percent change in real gross state product	Percentage points												
		Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States	2.8	-0.03	-0.01	0.44	0.13	0.28	0.26	0.25	0.65	0.39	0.21	0.07	0.01	0.14
New England	2.6	0.02	-0.06	0.44	0.16	0.33	0.17	0.17	0.75	0.36	0.23	0.06	0.01	-0.04
Connecticut	2.5	0.01	-0.03	0.07	0.14	0.13	0.17	0.25	1.33	0.47	0.12	0.05	0.00	-0.19
Maine	2.7	0.10	0.21	0.16	0.22	0.82	0.14	0.20	0.12	0.09	0.29	0.09	0.06	0.17
Massachusetts	2.2	0.02	-0.21	0.66	0.18	0.29	0.13	0.07	0.59	0.21	0.26	0.05	0.00	-0.06
New Hampshire	3.1	0.03	-0.03	0.86	0.06	0.58	0.35	0.15	0.08	0.37	0.33	0.10	0.01	0.25
Rhode Island	4.3	0.01	0.45	-0.01	0.13	0.53	0.26	0.48	1.03	1.18	0.22	0.11	0.01	-0.05
Vermont	4.3	0.04	0.17	0.83	0.08	0.68	0.41	0.34	0.49	0.48	0.35	0.05	0.06	0.35
Mideast	2.9	0.00	-0.03	0.17	0.22	0.35	0.27	0.31	0.81	0.38	0.25	0.06	0.03	0.05
Delaware	5.4	0.08	-0.01	0.30	1.37	0.53	0.06	0.11	2.38	0.32	0.22	0.02	0.04	-0.02
District of Columbia	2.5	-0.01	0.03	0.01	-0.01	0.14	0.13	0.51	0.87	0.65	0.07	0.10	-0.01	0.00
Maryland	3.0	0.05	0.07	0.18	0.05	0.29	0.24	0.17	0.90	0.73	0.26	0.11	0.05	-0.05
New Jersey	2.4	-0.01	-0.10	0.23	0.36	0.33	0.36	0.09	0.48	0.14	0.18	0.09	0.04	0.22
New York	3.1	0.00	-0.03	0.16	0.13	0.31	0.22	0.45	1.06	0.39	0.30	0.06	0.03	0.00
Pennsylvania	2.6	0.00	-0.01	0.15	0.25	0.48	0.33	0.31	0.40	0.39	0.22	0.03	0.04	0.06
Great Lakes	1.9	0.05	-0.10	0.59	0.14	0.12	0.24	0.17	0.19	0.34	0.16	0.03	-0.01	-0.01
Illinois	0.9	0.04	-0.07	0.18	0.01	0.00	0.15	0.18	0.19	0.25	0.13	0.03	0.00	-0.16
Indiana	3.2	0.25	-0.01	0.92	0.23	0.36	0.27	0.18	0.41	0.27	0.17	0.07	0.01	0.09
Michigan	2.2	-0.03	-0.22	0.99	0.23	0.15	0.36	0.18	-0.10	0.48	0.16	0.01	-0.03	0.01
Ohio	1.7	0.03	-0.11	0.53	0.16	0.13	0.21	0.15	0.11	0.31	0.16	0.01	-0.03	0.07
Wisconsin	2.9	0.01	0.01	0.70	0.18	0.07	0.26	0.21	0.61	0.41	0.25	0.06	0.00	0.11
Plains	2.8	0.33	0.00	0.41	0.06	0.26	0.21	0.26	0.63	0.23	0.20	0.04	0.01	0.11
Iowa	2.5	-0.61	0.06	0.57	0.34	0.07	0.33	0.24	1.11	0.32	0.10	0.02	-0.01	-0.02
Kansas	1.2	0.27	-0.07	-0.56	0.01	0.07	0.27	0.64	0.06	0.11	0.10	0.02	0.02	0.28
Minnesota	3.6	0.02	0.01	0.83	0.05	0.42	0.31	0.09	1.24	0.24	0.31	0.08	0.00	-0.05
Missouri	1.7	0.27	-0.08	0.35	-0.14	0.20	0.02	0.23	0.34	0.27	0.11	0.01	0.01	0.11
Nebraska	5.3	2.43	0.11	0.23	0.30	0.30	0.22	0.35	0.40	0.18	0.33	0.07	0.10	0.31
North Dakota	4.6	0.93	0.22	0.44	0.11	0.83	0.34	0.38	0.04	0.41	0.26	0.06	0.06	0.52
South Dakota	3.7	1.58	0.13	0.88	0.13	0.42	0.13	0.23	-0.64	0.07	0.43	0.06	-0.03	0.32
Southeast	3.2	0.00	0.04	0.26	0.14	0.39	0.31	0.24	0.63	0.49	0.21	0.10	0.03	0.38
Alabama	3.8	0.25	0.00	0.46	0.14	0.41	0.47	-0.01	0.42	0.72	0.07	0.07	0.00	0.79
Arkansas	2.5	0.27	-0.37	0.27	0.21	0.39	0.31	0.37	0.15	0.44	0.24	0.03	0.00	0.15
Florida	4.0	-0.12	0.23	0.21	0.06	0.50	0.37	0.30	1.14	0.60	0.28	0.15	0.05	0.27
Georgia	2.8	0.26	0.02	0.09	0.17	0.02	0.27	0.32	0.61	0.32	0.16	0.04	0.02	0.47
Kentucky	3.6	0.00	0.05	0.62	0.42	0.26	0.40	0.11	0.23	0.40	0.22	0.03	0.04	0.87
Louisiana	0.1	-0.82	-0.05	0.00	-0.10	0.15	0.01	0.08	0.14	0.25	0.13	0.08	0.02	0.22
Mississippi	2.2	0.58	-0.28	0.18	0.03	0.38	0.35	0.02	-0.01	0.31	0.26	0.01	0.03	0.33
North Carolina	3.1	0.04	-0.09	0.21	0.25	0.55	0.32	0.22	0.43	0.41	0.18	0.09	0.00	0.51
South Carolina	3.0	0.24	0.07	0.43	0.28	0.48	0.36	0.18	0.17	0.43	0.16	0.13	0.01	0.09
Tennessee	4.4	0.04	0.10	0.53	0.24	0.68	0.28	0.20	0.72	0.25	0.36	0.17	0.02	0.79
Virginia	3.4	0.08	0.07	0.27	0.05	0.37	0.23	0.38	0.91	0.85	0.12	0.09	0.04	0.00
West Virginia	1.1	-0.21	-0.24	-0.10	-0.01	0.19	0.52	0.26	-0.07	0.30	0.16	0.12	0.01	0.14
Southwest	2.4	-0.30	-0.04	0.60	0.00	0.15	0.30	0.15	0.54	0.39	0.25	0.04	-0.01	0.28
Arizona	4.5	-0.23	0.09	1.05	0.10	0.49	0.43	0.15	0.93	0.62	0.50	0.06	0.00	0.31
New Mexico	3.2	-0.22	0.12	1.59	-0.03	0.11	0.37	0.14	-0.09	0.48	0.34	0.03	0.03	0.35
Oklahoma	2.1	0.40	0.00	0.31	0.13	0.11	0.22	0.16	0.27	0.39	0.16	-0.03	-0.02	0.02
Texas	1.8	-0.41	-0.08	0.47	-0.03	0.08	0.28	0.15	0.53	0.34	0.19	0.04	-0.01	0.30
Rocky Mountain	2.4	0.10	-0.18	0.50	0.09	0.18	0.20	0.27	0.58	0.38	0.17	-0.04	-0.01	0.20
Colorado	2.1	0.28	-0.35	0.38	0.09	-0.05	0.20	0.34	0.58	0.32	0.12	-0.02	-0.03	0.22
Idaho	3.8	-0.42	-0.04	1.90	0.07	0.67	0.08	0.20	0.57	0.51	0.24	-0.01	0.00	0.07
Montana	3.9	-0.03	0.43	-0.08	0.05	0.49	0.43	0.22	0.74	0.54	0.23	0.18	0.04	0.62
Utah	2.2	0.02	-0.09	0.34	0.20	0.35	0.00	0.18	0.68	0.43	0.22	-0.22	0.00	0.04
Wyoming	2.1	0.02	-0.08	0.17	-0.18	0.30	0.83	0.14	0.03	0.20	0.24	0.11	-0.01	0.32
Far West	3.4	-0.19	0.07	0.66	0.12	0.29	0.22	0.35	0.98	0.42	0.23	0.13	0.01	0.05
Alaska	-2.1	-5.17	0.31	0.05	0.10	0.30	0.22	0.11	0.77	0.17	0.48	0.15	-0.02	0.43
California	3.4	-0.15	0.06	0.78	0.19	0.25	0.21	0.37	1.01	0.34	0.23	0.12	0.01	0.00
Hawaii	3.8	-0.07	0.28	0.03	-0.03	0.77	0.15	0.07	0.85	0.67	0.30	0.40	0.06	0.31
Nevada	7.0	0.10	0.68	0.28	0.07	0.75	0.85	0.11	1.58	1.27	0.30	0.54	0.05	0.39
Oregon	2.8	0.05	-0.21	1.70	0.12	0.19	0.18	0.22	0.35	0.24	0.21	0.03	0.01	-0.29
Washington	2.8	-0.02	-0.02	-0.23	-0.21	0.37	0.13	0.50	0.98	0.72	0.17	0.08	-0.01	0.31

Source: U.S. Bureau of Economic Analysis

Table 4. Revisions to Gross State Product Growth Rates

	Real chained (2000) dollars				Current dollars				
	1998-2002*			2003					
	Previously Published	Revised	Difference (percentage points)	Previously Published	Rank	Revised	Rank	Difference (percentage points)	
United States	2.7	2.7	0.0	4.8	.....	4.9	.....	0.1
New England	3.1	2.9	-0.2	4.0	.....	4.0	.....	0.0
Connecticut	1.7	1.5	-0.2	4.0	42	4.1	42	0.1	
Maine	2.8	2.5	-0.3	4.9	27	4.6	33	-0.3	
Massachusetts	3.8	3.6	-0.2	3.2	49	3.5	47	0.3	
New Hampshire	3.4	3.0	-0.4	5.6	16	4.5	34	-1.1	
Rhode Island	3.1	3.1	0.0	7.0	6	6.3	11	-0.7	
Vermont	3.8	3.8	0.0	5.4	19	5.8	18	0.4	
Mideast	2.6	2.6	0.0	4.4	.....	4.6	.....	0.2
Delaware	3.4	3.4	0.0	4.2	40	7.4	5	3.2	
District of Columbia	3.2	3.2	0.0	4.9	.....	5.2	.....	0.3
Maryland	3.3	3.4	0.1	5.2	22	5.0	25	-0.2	
New Jersey	2.9	2.8	-0.1	4.6	35	4.3	39	-0.3	
New York	2.5	2.7	0.2	3.7	48	4.4	38	0.7	
Pennsylvania	1.9	1.8	-0.1	4.9	30	4.4	37	-0.5	
Great Lakes	1.2	1.1	-0.1	3.7	.....	3.6	.....	-0.1
Illinois	1.4	1.4	0.0	2.7	50	2.8	50	0.1	
Indiana	1.4	1.3	-0.1	4.5	37	4.9	26	0.4	
Michigan	1.1	0.9	-0.2	4.0	43	3.6	46	-0.4	
Ohio	0.6	0.5	-0.1	3.8	46	3.4	48	-0.4	
Wisconsin	2.2	2.1	-0.1	4.9	28	4.5	35	-0.4	
Plains	2.0	2.0	0.0	5.1	.....	4.9	.....	-0.2
Iowa	1.8	1.9	0.1	4.9	29	4.7	30	-0.2	
Kansas	1.8	1.9	0.1	4.3	39	3.8	44	-0.5	
Minnesota	2.9	2.7	-0.2	5.4	20	5.5	21	0.1	
Missouri	1.4	1.2	-0.2	3.8	47	3.6	45	-0.2	
Nebraska	1.9	1.7	-0.2	7.9	4	8.0	3	0.1	
North Dakota	1.3	1.3	0.0	8.0	3	8.0	4	0.0	
South Dakota	3.3	4.0	0.7	6.3	9	5.8	17	-0.5	
Southeast	2.5	2.4	-0.1	5.2	.....	5.4	.....	0.2
Alabama	1.8	1.8	0.0	5.2	21	5.7	19	0.5	
Arkansas	1.7	1.6	-0.1	5.0	26	4.7	31	-0.3	
Florida	3.4	3.5	0.1	5.7	14	6.0	14	0.3	
Georgia	2.6	2.6	0.0	4.6	33	4.5	36	-0.1	
Kentucky	0.4	0.4	0.0	5.5	18	5.5	20	0.0	
Louisiana	-0.8	-1.0	-0.2	6.5	8	7.4	6	0.9	
Mississippi	0.8	0.8	0.0	4.6	34	4.8	27	0.2	
North Carolina	3.5	3.4	-0.1	4.7	32	4.7	29	0.0	
South Carolina	2.1	2.0	-0.1	4.0	41	4.7	32	0.7	
Tennessee	1.9	2.2	0.3	5.1	25	6.1	13	1.0	
Virginia	4.0	3.7	-0.3	5.9	11	5.3	24	-0.6	
West Virginia	0.7	1.0	0.3	3.8	45	3.2	49	-0.6	
Southwest	3.4	3.4	0.0	5.3	.....	6.0	.....	0.7
Arizona	4.8	5.0	0.2	6.1	10	5.9	16	-0.2	
New Mexico	3.4	3.4	0.0	5.6	15	6.9	8	1.3	
Oklahoma	2.0	2.0	0.0	5.5	17	6.1	12	0.6	
Texas	3.2	3.3	0.1	5.1	24	6.0	15	0.9	
Rocky Mountain	3.9	3.9	0.0	4.8	.....	4.7	.....	-0.1
Colorado	4.2	4.2	0.0	4.3	38	3.9	43	-0.4	
Idaho	5.8	5.6	-0.2	4.8	31	5.4	23	0.6	
Montana	2.1	2.4	0.3	7.3	5	7.0	7	-0.3	
Utah	2.6	2.7	0.1	3.8	44	4.1	41	0.3	
Wyoming	4.4	4.7	0.3	9.8	1	9.6	1	-0.2	
Far West	4.0	4.0	0.0	5.7	.....	5.5	.....	-0.2
Alaska	2.2	1.7	-0.5	5.7	13	6.6	9	0.9	
California	4.5	4.5	0.0	5.7	12	5.5	22	-0.2	
Hawaii	1.4	1.1	-0.3	7.0	7	6.5	10	-0.5	
Nevada	3.5	3.8	0.3	8.1	2	8.9	2	0.8	
Oregon	2.9	2.8	-0.1	4.5	36	4.2	40	-0.3	
Washington	2.4	2.4	0.0	5.1	23	4.8	28	-0.3	
Mean	2.5	2.5	0.0	5.2	.....	5.3	.....	0.1
Mean(absolute value)	2.5	2.5	0.1	5.2	.....	5.3	.....	0.5

* Average annual growth rate

Source: U.S. Bureau of Economic Analysis